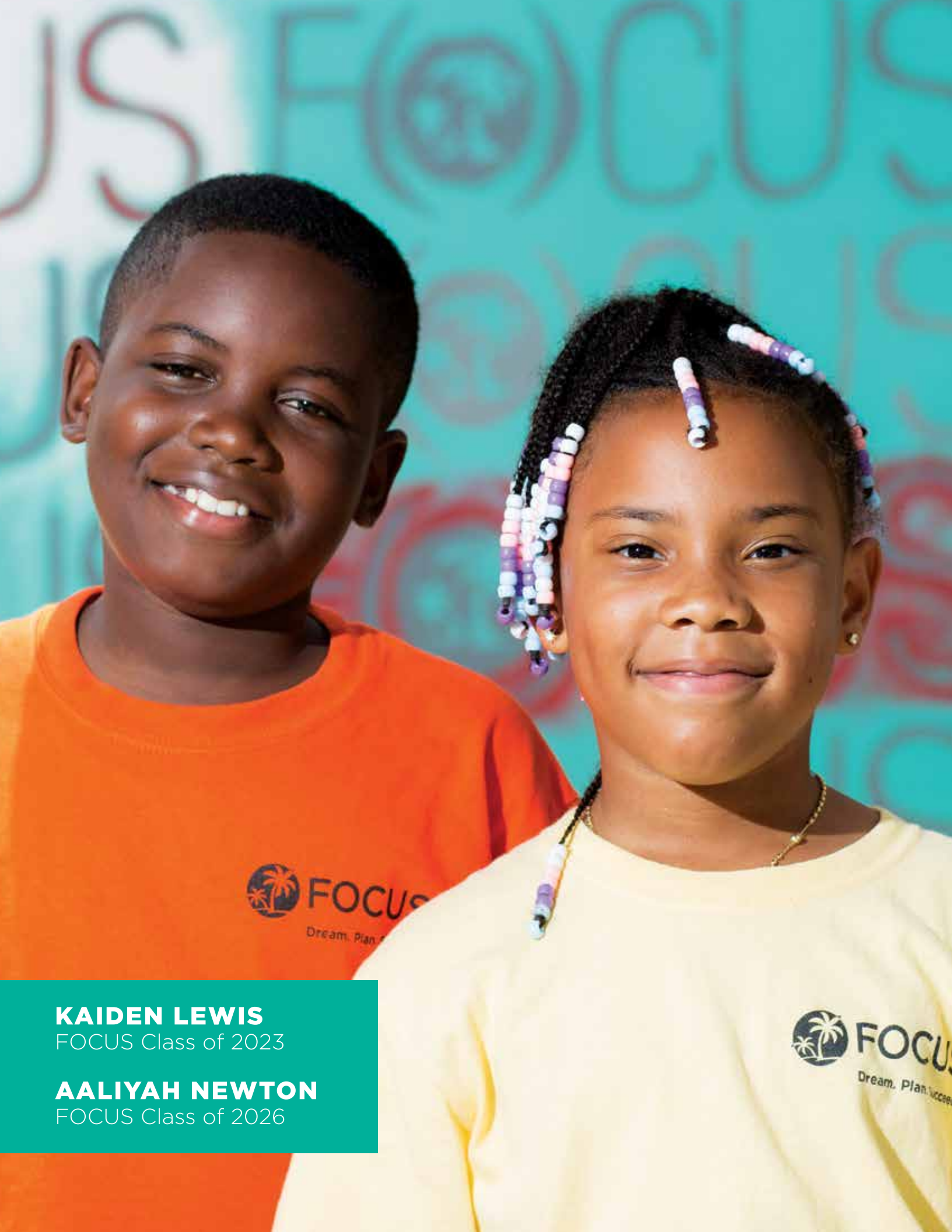




DREAM. PLAN. SUCCEED

2017 ANNUAL REPORT





KAIDEN LEWIS

FOCUS Class of 2023

AALIYAH NEWTON

FOCUS Class of 2026

 **FOCUS**
Dream. Plan. Succeed.

 **FOCUS**
Dream. Plan. Succeed.



TABLE OF CONTENTS

05

FOCUS

09

CUTILLAS SCHOLARS

11

GRANTS

13

SCHOLARSHIPS

25

Our Donors

27

Financials

31

Contact Us

Lyford Cay Foundation, Inc. and The Canadian Lyford Cay Foundation believe that increasing educational attainment across the country is key to the development of a prosperous, healthy and peaceful Bahamas.

With nearly 50 years of service, donors to the Foundations have invested more than \$50 million in the Bahamian community through our FOCUS, Scholarships, Cutillas Scholars and Grants programmes.

Each programme is aimed at providing learning opportunities for Bahamian children, young adults, families, and communities who will benefit the most.

Our work is made possible only by our generous donors. Every gift made goes toward transforming the lives of Bahamians through education opportunities.

Thank you!

We cannot thank you enough for your belief in our mission and for trusting us with your donations.

THANK YOU FOR YOUR VISION

Each of our beneficiaries has a crystal-clear vision of the future for their lives, their families, their communities and the country. It is these visions that propel them to overcome obstacles, big and small, as they work toward fulfilling their dreams.

Like you, we as the Board of Directors share your love of The Bahamas and its people. We are encouraged and motivated by the

work of so many and are honoured that your donations enable the Foundations to be one of the largest private funders to education opportunities in the country, contributing to the vision of a better Bahamas for all.

As you review this annual report, we hope that you will be inspired by the visions that you are helping to make possible.



BASIL P. GOULANDRIS
CHAIRMAN
Lyford Cay Foundation, Inc.

“Education is the foundation of every society. It is freedom and power; it builds character and is the key to success in life, allowing us all to become contributing members of society.”

Personally, there is nothing more rewarding than supporting a cause that better humanity. The Foundations have a distinguished history of making a positive impact on The Bahamas and its people. I am proud to support this fine organisation and I hope you share my sentiments.”

“The vision and values of Lyford Cay Foundation align with my own. I believe in the power of education to transform lives and communities. Every day, the work of our board members and the team helps others in their quests to realize their full potential. I am grateful to serve and contribute toward such an important purpose and mission.”



JEFFREY A. EVERETT
PRESIDENT
Lyford Cay Foundation, Inc.



TIM UNWIN
PRESIDENT
The Canadian Lyford Cay Foundation

“Our beneficiaries are part of the Bahamian community to which we all belong. There is no higher purpose for me than enabling our young people to grow and prosper in this community.”

YOUR GIVING BRINGS VISIONS TO LIFE



FELICITY HUMBLESTONE ('98)

CLCF Undergraduate
EXECUTIVE DIRECTOR
Lyford Cay Foundations

WHAT WAS YOUR VISION?

Twenty years ago, I applied to McMaster University with a plan to study foreign languages and a goal of becoming a high school Spanish teacher.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

When I left high school, I thought I would pursue a career in international business or foreign service. Then I had the opportunity to get some work experience in an international bank right out of high school; working helped me recalibrate my career interest. In spending more time in Nassau before studying abroad, I felt a pull to make an impact in education. I assumed the best way to do that would be by becoming a teacher.

WHY DID YOU DECIDE TO PARTNER WITH LYFORD CAY FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

In 1998, I applied to the Foundations, as it was the only scholarship organization for Bahamians I knew about. I was fortunate to receive a \$5,000 CAD annual award

to pursue a Bachelor's degree in Spanish & Linguistics. Life extended my stay in Canada beyond graduation and in that time, I was introduced to a career in philanthropy, specifically fundraising for education. Once the connection between raising funds for education and impacting outcomes for education was made for me, I immediately thought of Lyford Cay Foundations as my dream opportunity to work in the non-profit field within The Bahamas.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

When returning to The Bahamas, I was able to work at the University of The Bahamas (UB, formerly COB) and hone my skills in fundraising and non-profit management. I was able to intersect with Lyford Cay Foundations, the largest donor to UB at that time. Through my work at UB, I was able to see first-hand what a transformational impact the Foundations have had on The Bahamas, not only through its international awards, but through the grant funding close to 100 scholarships offered to UB students each year. Four years after returning home, I was recruited to work at the Foundations to launch and lead our FOCUS programme - a dream job for me.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

The sole vision I have had for my professional life since I was 19 years old, has been to make an impact in The Bahamas through education. There is no better place I could envision doing that, than at Lyford Cay Foundations where our core mission is creating education opportunities for Bahamians. I could not be more grateful and excited to be doing this work, at this time, at such an impactful organisation in our country.



JANEVA & AVA ARNETT
FOCUS Class of 2025

FORWARD, ONWARD TO COLLEGE, UPWARD TO SUCCESS

FOCUS is an out-of-school-time, tuition-free enrichment programme. FOCUS provides college readiness and access support to public school students of demonstrated need and potential. Students begin the programme the summer after Grade 4, with the goal of becoming the first in their family to achieve post-secondary education.

FOCUS provides a unique professional development opportunity for teachers in training. Students are taught by intern teachers, the majority of whom are current education majors at University of The Bahamas.

2017 KEY HIGHLIGHTS

176 Students in Grades 5 – 9 served

49 Students engaged in On Course To College

Service day with Bahamas National Trust
Attended Commonwealth Youth Games

SUMMER PROJECTS

GRADES 5/6:

Lego Robotics Challenge: How do we program an autonomous robot to complete an obstacle course related to the theme of a real-life challenge?

GRADE 7/8:

Designing A Math Game: How can we design a game that can make learning Math fun and effective for junior high school students?

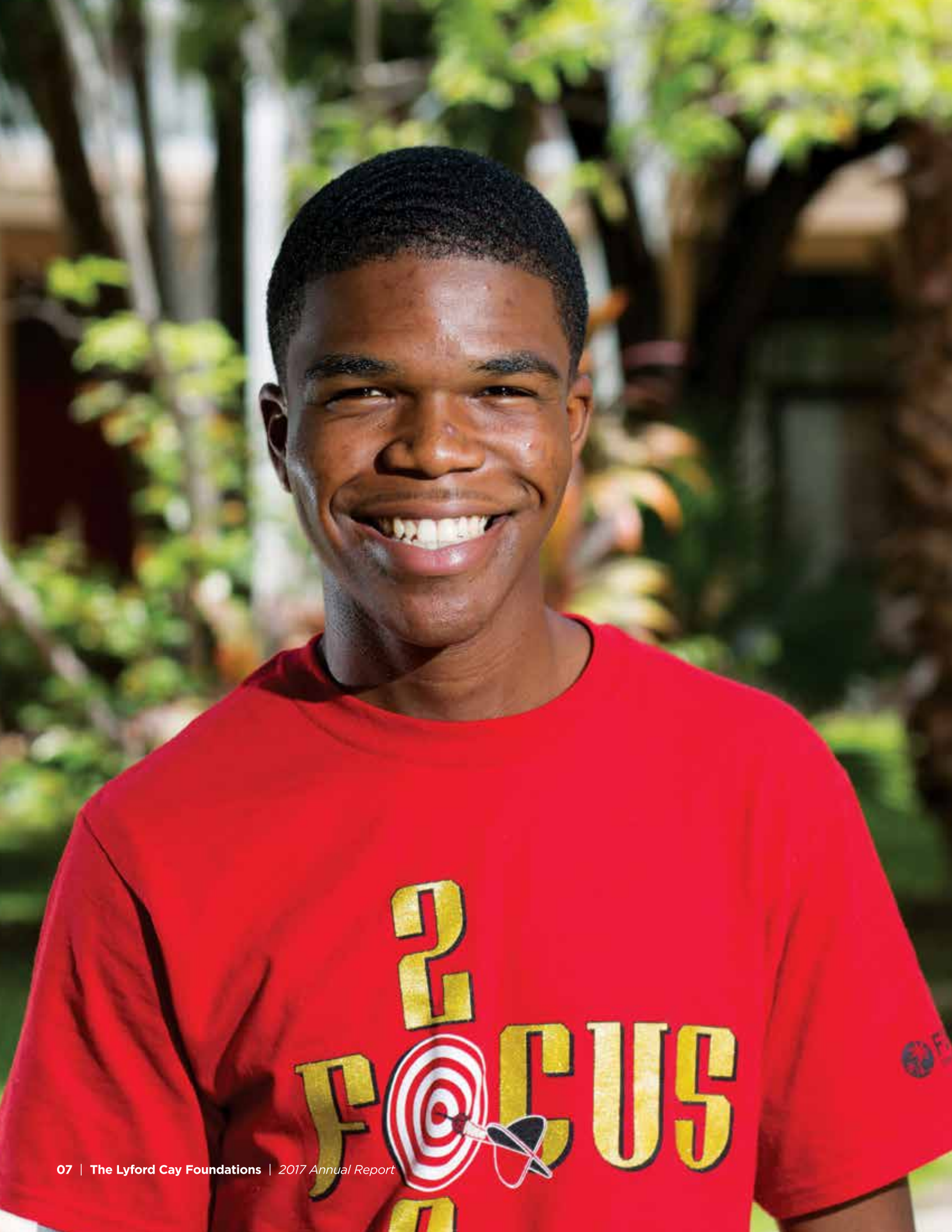
GRADE 9:

Designing A School: What are the features we most want to see in a school to learn most effectively?

TOTAL INVESTED IN 2017 = \$780,000

TOTAL STUDENTS SERVED: 225





JAHEIM WALLACE

FOCUS Class of 2020

WHAT WAS YOUR VISION?

My vision is to become an Obstetrician/Gynecologist which includes attending college for four years to earn a bachelor's degree and then attending another four years of medical school plus an additional four years of residency.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

When I was four, I saw a show with a doctor delivering a baby. Right then I knew that that is what I wanted to be. However, I really decided to work towards my vision in grade 10. I started researching college requirements and I also began researching what it takes to become an ob/gyn.

WHY DID YOU DECIDE TO PARTNER WITH LYFORD CAY FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

I decided to partner with the Lyford Cay Foundation because they offer students opportunities to attend colleges abroad and I saw this as a huge opportunity and couldn't miss it.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

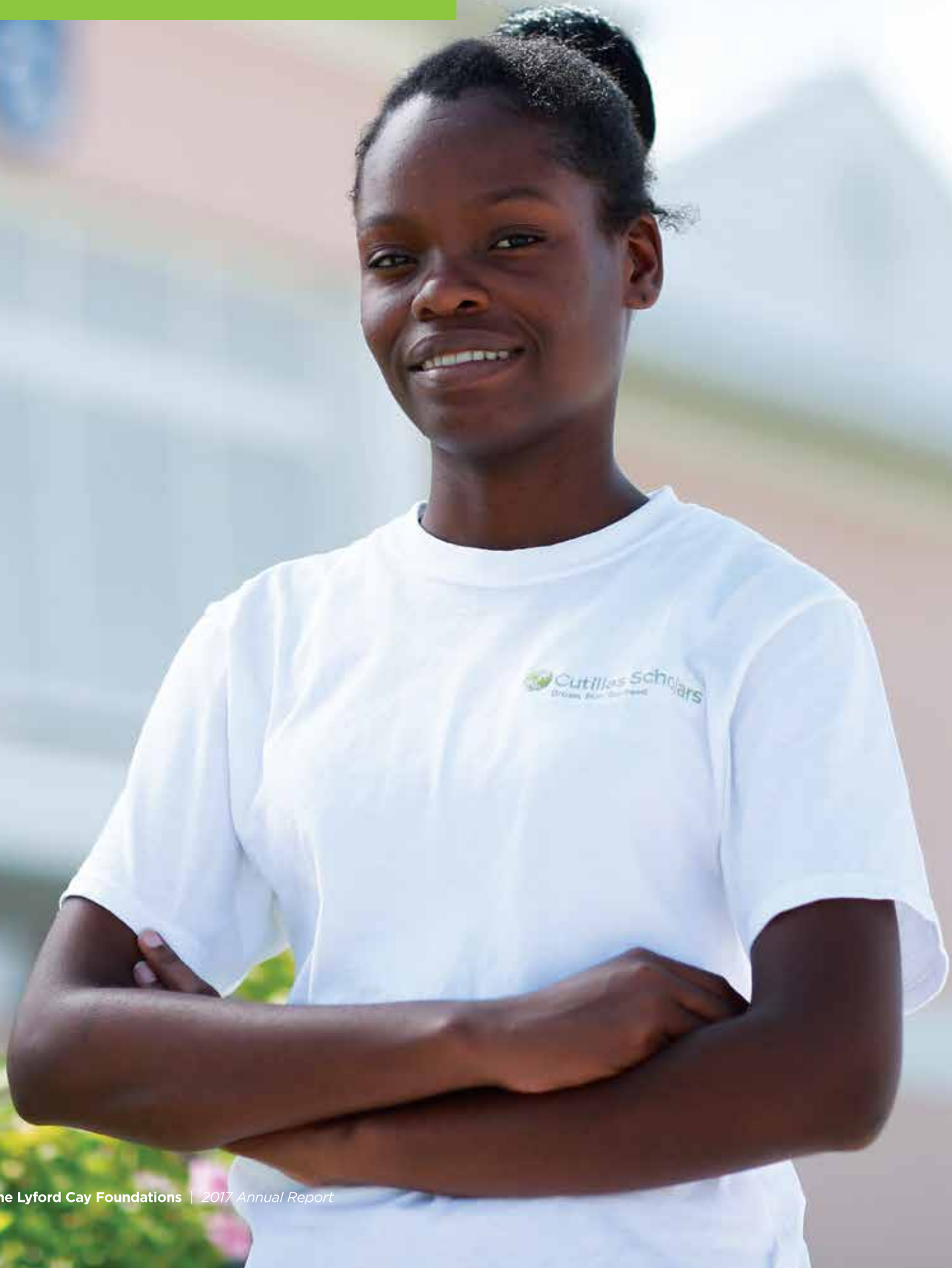
FOCUS is helping me make my vision a reality by getting me ready for the real world with job readiness and teaching me to make my own decisions. They are also helping me look for colleges that are ideal for me.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

It's not far from being a reality because in the next 2 years, I should be attending college. I know this process is a long one but it's one I'm willing to take because it's worth it.



Cutillas Scholars



Cutillas Scholars is a pilot programme with two active cohorts, named in honour of our late chairman Manuel Cutillas, that recognises that Bahamian youth want more for their futures. The programme is open to all grade 11 public school students throughout The Bahamas. Cutillas Scholars receive academic resources and guidance as well as full scholarships to study at The Bahamas Technical and Vocational Institute (BTVI) or UB.

In 2017, four members of Cohort 1 began post-secondary education: two Grand Bahama students started respectively at UB North and BTVI, while a Nassuvian student began at UB in New Providence and another started at BTVI.

DEBORAH ESTIMABLE

Cutillas Scholar ('16)
University of The Bahamas
Biochemistry

WHAT WAS YOUR VISION?

I wanted to attend college and receive my Bachelor's Degree in Biochemistry. Before starting college, I thought I wanted to be a Forensic Scientist, but now that I know more, I'm open to other biomedical careers.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

I had a desire to go to college once I took academic science as a course in high school but I knew I didn't have the finances to go to college.

WHY DID YOU DECIDE TO PARTNER WITH LYFORD CAY FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

When Dr. Gia came to my high school and shared that the programme was available even if you weren't a Bahamian citizen, I decided to go for it! Because I am not a citizen, this was one of the rare opportunities available for me.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

When I started Cutillas, my goal was just to be successful in life. But Cutillas helped me outline concrete SMART goals that seemed achievable. The Foundations provided tutoring to help me prepare for BGCSE and now they paying for me to go to college. Every time I have a challenge with college courses, the Foundations provides me with online tutoring.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

My vision is very close to becoming a reality. Already, I'm a sophomore! Looking back and realizing that I've graduated from high school and finished my freshman year, I feel like I've already made an accomplishment.



RHYTHM N' YOUTH

As one of the few grantmaking organisations in the country, we invest in initiatives that support community building through transformative learning opportunities for those most in need. We provide financial support to Bahamian non-profits who offer traditional and diverse learning experiences in the arts, sports, environmental awareness, health-related issues and economic and human resource development.



KRISTAL AMBROSE ('14)

LCF Undergraduate
Founder, Bahamas Plastic Movement

WHAT WAS YOUR VISION?

I envisioned a mass exodus of Bahamians joining me to build a community of education and activism around plastic pollution to create a nation free of plastic debris.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

November 2013 was when I officially decided to bring the vision to fruition by developing the non-profit organization Bahamas Plastic Movement. Prior to that, I had already been working toward the goal through scientific research and education.

WHY DID YOU DECIDE TO PARTNER WITH THE FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

The philanthropic opportunities available through the Foundations were a driving force. As a Scholar, I was aware of their support of a variety of community, education and conservation-based initiatives. The visibility and the platform provided by the Foundations to expand upon our work has been monumental and greatly appreciated.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

The Foundations have provided the tools necessary for building a conscious community around plastic pollution. Through their support, we have been able to engage Bahamians in plastic pollution education and research and successfully driven significant change at the policy level in regard to single use plastic consumption in the country.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

Every day I am making progress towards my ever expanding vision. With the Foundations' support both personally and professionally, I am constantly growing in my field and driving historic change in The Bahamas thanks to the assistance of young Bahamian students that have been involved in our educational programming.



Scholarships

AVERIA WRIGHT ('15)

Harry C. Moore Scholarship in the Arts
Sculpture & Expanded Practice
Ohio University

SUPPORTING THE NEXT GENERATION OF LEADERS

Since the 1980s, the Foundations have been providing partial scholarships for undergraduate, graduate, and technical and vocational studies outside The Bahamas in fields that will directly benefit the country.

Scholarships are highly competitive and coveted. Emphasis is placed on first-generation college students and criteria weigh financial need, academic merit, field of study, reputation of institution, career goal, availability of programme in The Bahamas, financial capacity, and personal qualities.



2017 HIGHLIGHTS:

- 29 New awards
- 43% public school students
- 23% family island students
- 91% first generation

TOTAL INVESTED IN 2017: \$1.2M

TOTAL STUDENTS SERVED: 85





JOSHUA RITCHIE ('15)

LCF Undergraduate
Mechanical Engineering,
University of Arkansas

WHAT WAS YOUR VISION?

As a teen, I moved from Long Island to Nassau seeking employment in diesel mechanics. I was always curious about how machines worked. After numerous late nights of research, I became interested in the benefits Mechanical Engineering could bring to The Bahamas. Ultimately, I want to see The Bahamas mass producing machine parts and machine assemblies designed by Bahamian engineers and exported globally.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

At 19, I enrolled at The College of The Bahamas. Although Mechanical Engineering was not offered, I worked toward a pre-engineering degree and continuously researched ways to go abroad to study Mechanical Engineering. That is how I found out about the Lyford Cay Foundation Scholarship.

WHY DID YOU DECIDE TO PARTNER WITH LYFORD CAY FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

I thought that it was an opportunity to be a part of an amazing organisation that supports positive changes within The Bahamas. After the initial application process, I felt a sense of belonging. The vision of the Foundations aligned with mine and the decision to partner was an easy choice to make.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

Without the Foundations, I would have not been able to attend the University of Arkansas. The team has mentored and inspired me while in college.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

I am in my final year of college and that's a vital step in making my vision a reality. Once I graduate, I hope to bring about the innovation that will boost the Bahamian economy and that's when the work really begins.

LUXZONICA YOUNG ('16)

Loretta Anne Rogers Scholarship
Medical Sciences,
Brock University

WHAT WAS YOUR VISION?

I want to defy all odds and not only become one of the best Physiotherapists within the nation, but to become an empowered, educated, and successful young Bahamian.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

I always knew the importance of reaching your greatest potential, therefore I worked toward my vision since childhood.

WHY DID YOU DECIDE TO PARTNER WITH LYFORD CAY FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

Over the years the Foundations have enriched the lives of so many Bahamians. I knew that if my goal was to be among the most successful, I needed the support of an organization that believed in my vision.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

The Foundation has made the attainment of higher level education possible. The generosity and unwavering support reduced the economic burden of tuition drastically and provided the opportunity to network with an amazing group of individuals.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

I am so proud to say that my vision is incredibly close to becoming a reality. Within the next year I'll complete my undergraduate studies and transition into obtaining a Master's degree all thanks to the Lyford Cay Foundation!





CHARLOTTE KNOWLES-THOMPSON

Mother of Blaire Thompson ('15)
TK Foundation Technical Scholarship
Food Service Management
Johnson & Wales University

WHAT WAS YOUR VISION?

I want to ensure that my children are able to live a comfortable life, not dependent on handouts, be able to compete for the best jobs and contribute positively to the economy.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

By grade 10, I started talking to Blaire to help her find her niche. Her school principal had identified her as a top achiever and wanted to put her in a math/science magnet school, but I was not sure if that was her passion. I asked her what she was interested in and she was excited about Culinary Arts. Together, we started working towards that dream by getting her involved in cooking competitions, taking Family and Consumer Sciences and looking for the right university.

WHY DID YOU DECIDE TO PARTNER WITH LYFORD CAY FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

The Foundations offers more generous scholarships to Bahamian students than other local scholarships. They also are a part of the journey from start to finish, like an additional family member that encourages your child to succeed.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

The Foundations have given me the relief of knowing that her tuition is paid and she can just focus on studying. I really wanted a better life for my daughter, who now has both an Associate's and Bachelor's degree, graduating Summa Cum Laude. This definitely would not have been possible without the Lyford Cay Foundations, so I cannot express how eternally grateful I am.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

We are almost there. Next, Blaire wants to complete her Master's degree. I am the proudest mommy on the planet! I'm humbled that the Foundations saw the promise of a bright future in my daughter and gave her the vehicle to navigate that passion.



UNIVERSITY OF THE BAHAMAS: A VISIONARY PARTNERSHIP THROUGH THE YEARS



THE COLLEGE OF THE BAHAMAS ENDOWMENT FUND

In 1996, the Foundations committed to raise \$5 Million to establish an endowed fund in support of students at The College of The Bahamas. Today the Foundations make an annual grant of more than \$250,000 to UB for more than 100 financial aid awards. Some 1,400 Bahamians have received Lyford Cay Foundation-funded scholarships to attend UB to date. More than \$4.7 million has been granted to UB for financial aid since 1997.

THE HARRY C. MOORE LIBRARY & INFORMATION CENTRE

In 2009, a grant of \$1.5 million was donated to help create a 'Virtual Library', providing access to thousands of online books, journals and other educational materials. In 2010, \$2.8 million was granted to purchase furniture, fixtures and equipment to outfit the new library building named in honour of the former Chairman of Lyford Cay Foundations.

In 2011, the facility officially opened and today functions as the central building of UB's main campus.

CUTILLAS SCHOLARS:

Launched in 2015, honouring our late Chairman, Manuel J. Cutillas, this pilot programme supports students from public high schools who will be first generation college graduates. Cutillas Scholars are fully supported from college preparedness through completion of post-secondary studies at UB and BTVI.

FOCUS:

FOCUS proudly hosts its programming at UB, benefitting from donated access to classrooms, the library, athletic facilities and technology labs. This generous gift-in-kind contribution from UB has been in place since the launch of FOCUS in 2011.



Scholars



RAYON BROWN, MSC, FFA, CERA ('97)

LCF Graduate

Actuarial Consultant, Nichols & Co.

WHAT WAS YOUR VISION?

I want The Bahamas to become one of the top domiciles in the world for captive insurance and other alternative risk transfer methods. Starting out, actuarial science wasn't a widely known field here. I feel fortunate to have been in senior management, participated in the consolidation of the industry locally, and worked in London for a decade before bringing my unique experiences back home to The Bahamas.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

As a student at C.C. Sweeting Senior High School, I was always interested in business, math and science. It was my high school math teacher who pointed out that actuarial science was a career that could combine all of these interests. Once I learned that, it became my sole focus.

WHY DID YOU DECIDE TO PARTNER WITH LYFORD CAY FOUNDATIONS TO HELP BRING YOUR VISION TO LIFE?

I got a solid foundation with my Associate's degree in pure and applied mathematics at The College of The Bahamas, and then earned a degree in mathematics and computer science at the University of the West Indies. In order to go into my field, I needed help to pursue a Master of Science from Heriot-Watt University of Scotland. I feel thankful to have received support from the Foundations.

HOW ARE THE FOUNDATIONS HELPING YOU MAKE YOUR VISION A REALITY?

I have gained specialised training and experience in international insurance business becoming a full qualified actuary focused on enterprise risk management. I feel honoured to have been recognized over the years, including being awarded by Bahamas Financial Services Board for my contributions to the industry.

NOW, HOW CLOSE IS YOUR VISION TO BECOMING A REALITY?

I think the country as a whole moves closer toward my vision of fulfilling its potential in the industry every day - we just need to continue letting the rest of the world know what we have to offer.



Donors

GREG NIHON

Donor & Director,
The Canadian Lyford Cay Foundation
Lyford Cay Foundation, Inc.

WHAT IS YOUR VISION FOR THE BAHAMAS?

My vision for The Bahamas involves a new generation of worldly, well-educated and confident citizens, my children among them, living in a safe and progressive tropical paradise.

HOW DOES THE MISSION OF THE FOUNDATIONS ALIGN WITH YOUR VISION?

When I was about to apply for university, I attended the Foundations' annual Scholars Reception with my late father, who served as a Trustee. That evening, I met Scholars, donors and volunteers who were passionate about education. As a first-generation college student and a first-in-family university graduate, that night left an indelible mark and a sense of vision.

WHEN DID YOU DECIDE TO WORK TOWARD THAT VISION?

I was invited to join the Foundations in my early 30s by some of the same people I met at my first Scholar's reception in 1994.

WHY DO YOU CHOOSE TO PARTNER WITH THE FOUNDATIONS?

My educational journey was personally very significant and the Foundations allowed me to remain in touch with that special experience. I have been inspired to try to contribute to the mission of the Foundations.

NOW, WHAT CAN OTHERS DO TO HELP MAKE THIS VISION A REALITY?

The road is long, and each step is only the beginning. We can work together to promote post-secondary education to young Bahamians and make it more attainable to those in need of financial aid.

THANK YOU TO OUR DONORS

LYFORD CAY FOUNDATION, INC.

VISIONARIES:

\$100,000 & above

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May & Stanley Smith Charitable Trust
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RBC Financial Caribbean Limited
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David Smith

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Tracy Dalglish
Peter Dunn
Mary I. Fleming
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Donor lists recognize gifts received from January 1, 2017 through December 31, 2017. If any error or omissions have been made, we apologize and ask you to notify us at T: 242-362-4910 or E: info@lyfordcayfoundation.org



LYFORD CAY FOUNDATION, INC.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2017 with comparative figures (expressed in US dollars) for 2016.
Includes Lyford Cay Foundation, Inc. & Shirley Oakes Butler Charitable Trusts

ASSETS	2017	2016
Cash and cash equivalents	1,869,218	2,623,227
Investments, at market value	24,847,100	21,928,819
Other receivables	22,500	26,072
Prepaid expenses	660	660
TOTAL ASSET	\$ 26,739,478	\$ 24,578,778
LIABILITIES		
Grants and scholarships payable	200,229	328,932
Accounts payable and accrued expenses	132,318	87,937
Net Assets, at end of year	\$ 26,406,931	\$ 24,161,909
TOTAL LIABILITIES & NET ASSETS	\$ 26,739,478	\$ 24,578,778

CONSOLIDATED STATEMENT OF ACTIVITIES

for the year ended December 31, 2017 with comparative amounts for 2016 includes
Lyford Cay Foundation, Inc. & Shirley Oakes Butler Charitable Trusts.

SUPPORT AND REVENUE	2017	2016
General contributions	1,504,129	1,973,367
Investment and other income	3,489,669	1,672,885
Total Support and Revenue	\$ 4,993,798	\$ 3,646,252
EXPENSES		
Grants to support programmes	184,000	382,837
Academic Scholarship awards	627,416	636,187
Technical Training and Vocational Scholarship awards	241,574	286,743
University of The Bahamas scholarship grants	123,365	257,976
FOCUS Education Initiative	684,942	573,566
Other programme expenses	339,281	308,731
Total Programmes	2,200,578	2,446,040
Management and general	392,323	262,475
Fundraising	155,875	160,968
Total Expenses	2,748,776	2,869,483
Change in net assets	2,245,022	776,769
Net assets, beginning of year	24,161,909	23,385,140
Net assets, end of year	\$ 26,406,931	\$ 24,161,909



THE CANADIAN LYFORD CAY FOUNDATION

STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2017 with comparative figures for 2016. (Expressed in Canadian dollars).

ASSETS	2017	2016
Cash and cash equivalents	706,314	795,734
Investments, at fair value	10,092,342	8,595,051
Accounts receivable	12,182	10,082
Investment income receivable	12,154	10,576
Prepaid expenses	4,293	2,638
TOTAL ASSETS	\$ 10,827,285	\$ 9,414,081
LIABILITIES		
Accounts payable and accrued expenses	141,348	110,602
Net Assets, at end of year	10,685,937	9,303,479
TOTAL LIABILITIES & NET ASSETS	\$ 10,827,285	\$ 9,414,081

STATEMENT OF ACTIVITIES

for the year ended December 31, 2017 with comparative amounts for 2016 Expressed in Canadian dollars.

SUPPORT AND REVENUE	2017	2016
General contributions	513,961	604,092
Endowment contributions	734,613	3,000,090
Investment and other income	894,393	626,328
Total Support and Revenue	\$ 2,142,967	\$ 4,230,510
EXPENSES		
Academic Scholarship awards	292,500	325,000
Technical Training and Vocational Scholarship awards	15,000	15,000
University of The Bahamas scholarship grants	31,928	33,323
FOCUS Education Initiative	174,373	199,677
Adelaide Primary School Initiative	69,779	69,248
Other programme expenses	22,716	22,791
Total Programmes	\$ 606,296	\$ 665,039
Management and general	154,213	119,904
Total Expenses	\$ 760,509	\$ 784,943
Change in net assets	1,382,458	3,445,567
Net assets, beginning of year	9,303,479	5,857,912
Net assets, end of year	\$ 10,685,937	\$ 9,303,479



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Karen McCartney
PROGRAMME COORDINATOR
(ON COURSE TO COLLEGE), FOCUS

WE WELCOME THE OPPORTUNITY TO SHARE OUR WORK WITH YOU.

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F 242.362.5449

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List as of June 30, 2018



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F. 212.682.9380

Mail/Courier

c/o Putney, Twombly, Hall & Hirson, LLP
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New York, NY 10175

The Lyford Foundation, Inc. is an American non-profit public charity incorporated in the State of New York. Contributions to the Lyford Cay Foundation, Inc. are tax deductible under Sections 501 (c)(3) and 170 of the United States Internal Revenue Code. Also, the Lyford Cay Foundation, Inc. is a not a private foundation as defined in Section 509 (a) of the Internal Revenue

Federal I.D. # 23-7025275
State Registration: 041714-00

The Canadian Lyford Cay Foundation

T. 416.933.2973
F. 416.933.2226

Mail/Courier

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Toronto, Ontario M5X 1K1

The Canadian Lyford Cay Foundation is a non-profit, charitable organization governed by the Canada Corporations Act and its Regulations. It is a registered charity under the Income Tax of Canada.

CRA BN/Registration # 11921 9301 RR0001

ON FRONT COVER:

Members of Rhythm N' Youth

ON INSIDE BACK COVER:

Isaiah Pascal, Rhythm N' Youth participant

NB: Years behind the names of Scholars indicate the initial year their Scholarship was awarded.

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OUR VISION

Every Bahamian is empowered to reach his or her full potential.

OUR MISSION

Investing in learning opportunities for Bahamian children, families, young adults and communities who will benefit from them the most.