



2018 ANNUAL REPORT



**LYFORD
CAY
FOUNDATIONS**

DREAM. PLAN. SUCCEED.

A photograph of a classroom scene. In the foreground, a young boy in a pink shirt is clapping enthusiastically. Behind him, several other students, including a girl in a white shirt and a boy in a white shirt, are also clapping. To the left, an adult woman in a grey hoodie is smiling and clapping. The students are seated at blue plastic chairs with wooden desks. The background shows a classroom with large windows and a doorway. A teal banner is overlaid on the right side of the image.

Lend a Hand Bahamas, classroom

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ABOUT US

With nearly 50 years of service, Lyford Cay Foundations has invested more than \$50 million in the Bahamian community through our FOCUS, Scholarships, Cutillas Scholars and Grants programmes. Each programme is aimed at providing learning opportunities for Bahamian children, young adults, families, and communities who will benefit the most.

Lyford Cay Foundation, Inc. and The Canadian Lyford Cay Foundation, believe that increasing educational attainment across the country is key to the development of a prosperous, healthy and peaceful Bahamas.

Our work is made possible only by our generous donors. Every gift made goes toward transforming the lives of Bahamians through education and opportunity.

THANK YOU!

We cannot thank you enough for your belief in our mission and for trusting us with your donations.

A MESSAGE FROM Lyford Cay Foundations Board

As Bahamians, residents and long-time visitors, we love The Bahamas. We cherish its indescribable beauty, traditions, and culture. Like you, we are privileged and delighted to demonstrate our love for this country through our philanthropic investment. We invest in the area we feel has the greatest potential to impact our society for the better – education opportunities for Bahamians, especially young Bahamians.

As you review this Annual Report, you will get a snapshot of the fruits of your giving in 2018, and the long-term legacy of your gifts.

For nearly 50 years, your generosity has made a difference to thousands of Bahamians. Your donations to Scholarships and The College of The Bahamas Endowment Fund have helped almost 3,000 Bahamians earn college degrees. Your donations to FOCUS and Cutillas Scholars have provided hundreds of students who will be first in their family to earn post-

secondary degrees with intensive college access programming. In Community Grants, your donations have impacted the length and breadth of the archipelago, from Grand Bahama to Inagua, funding projects such as student camps, community centres and environmental education initiatives.

Your generosity over the decades has made the impact highlighted in this report possible. With your giving, you have provided hope and opportunity to those who can benefit the most. We hope you take pride in the success of those beneficiaries highlighted and are inspired by their stories and hearing from fellow donors. We certainly are inspired by your philanthropic example and remain honoured and ever grateful to receive your support.

By giving to Lyford Cay Foundations you are providing hope and opportunity to those who can benefit the most. We remain inspired and deeply grateful.



Basil P. Goulandris
Chairman
Lyford Cay Foundation, Inc.



Jeffrey A. Everett
President
Lyford Cay Foundation, Inc.



Tim Unwin
President
The Canadian Lyford Cay Foundation



A MESSAGE FROM Lyford Cay Foundations Professional TEAM

Small in number, but mighty in impact.

We believe in the vision and mission of Lyford Cay Foundations and are proud of the work we get to be a part of. As a team, we take pride in our high level of collaboration and in the powerful impact of the work we do. For those reasons and more, we genuinely love coming to work each day. We feel honoured to have the opportunity to see your philanthropy making a difference. Seeing your donations developing future leaders and creative problem-solvers who, we expect, will make The Bahamas even better is inspiring. Facilitating the impact of your giving is a privilege we value dearly. We also feel fortunate that our work is not only rewarding, but also fun.

It is through your generosity we witness the profound impact you make possible:

- The excitement our FOCUS students share when they realize they can accomplish things that they once never dreamed of.
- The tears and thank yous from parents when they see how much their children have matured and achieved.
- The sense of accomplishment of FOCUS students nearing graduation and the shared pride felt anticipating their first round of college acceptance letters.

- Giving emerging champions a chance at becoming the best version of themselves through our programming.
- Hearing the dreams of applicants, helping them with the application process and then celebrating with them as they receive the good news of being awarded a Lyford Cay Foundations scholarship or grant.

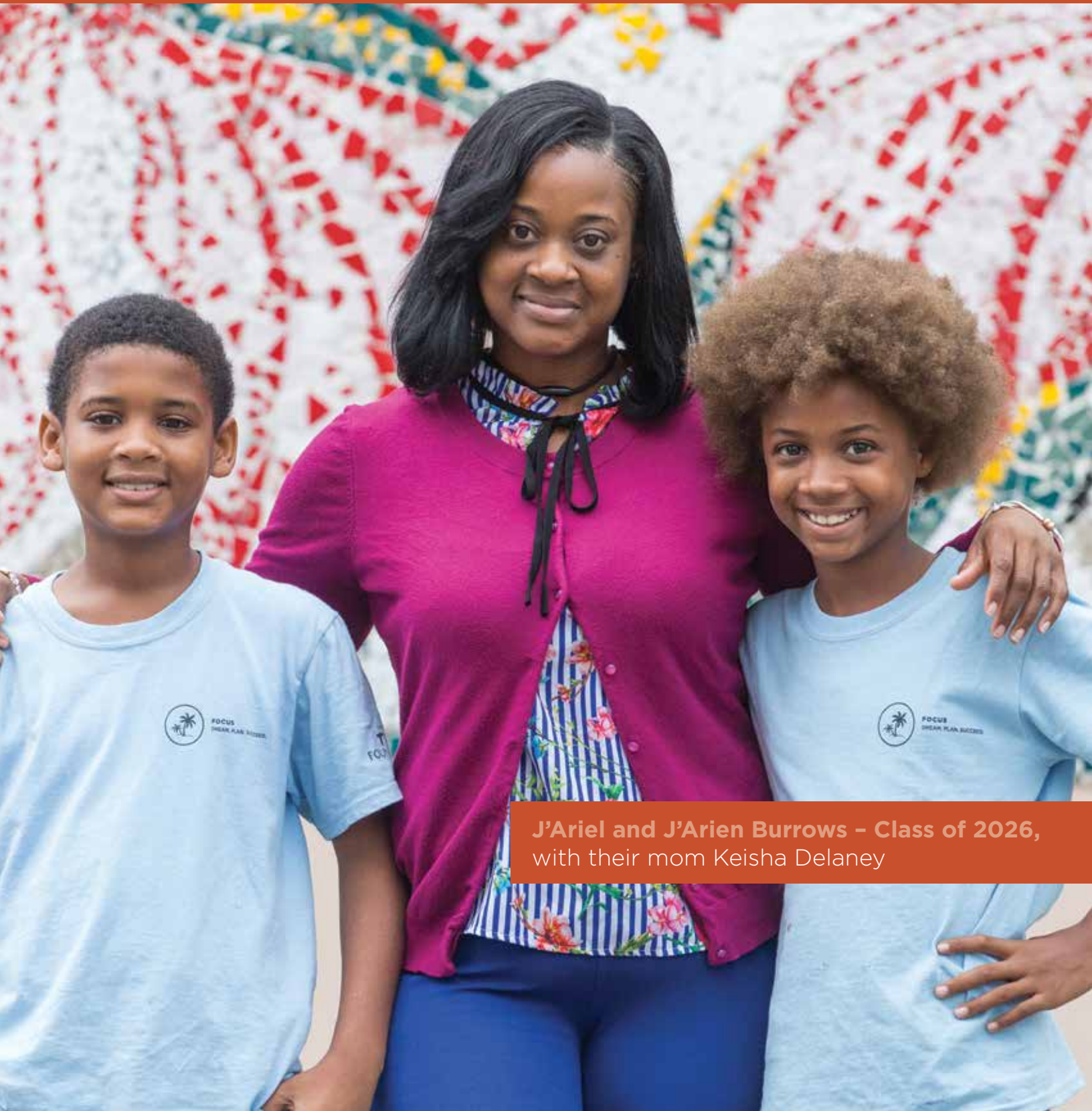
The core business of Lyford Cay Foundations is changing lives. This work would not be possible without your confidence and your philanthropy. Creating a difference in someone's life, in turn, impacts the lives of everyone influenced by that person over their lifetime. And, to take part in this type of impact is a gift. Thank you for all you make possible with your generosity.

Yours truly,

Lyford Cay Foundations Professional TEAM



FOCUS



J'Ariel and J'Arien Burrows – Class of 2026,
with their mom Keisha Delaney

2018 KEY HIGHLIGHTS

83

students engaged in On Course to College (OCTC) RBC future leaders

3

students were nominated by their schools to be the Primary School Student of the Year representative

5

OCTC students participated in the iLead leadership seminar

First Art Exhibition was held at Central Bank of The Bahamas on September 14, 2018.

\$670,850

Total invested

242

Total students served

FOCUS PROGRAMME OVERVIEW 2018 KEY HIGHLIGHTS

FOCUS is an out-of-school-time, tuition-free enrichment programme. FOCUS provides college readiness and access support to public school students of demonstrated need and potential. Students begin the programme the summer after Grade 4, with the goal of becoming the first in their family to achieve post-secondary education.

FOCUS provides a unique professional development opportunity for teachers in training. Students are taught by intern teachers, the majority of whom are current education majors at University of The Bahamas.

Summer Projects

Building a Better Bahamas

GRADES 5/6:

How can we support early learning through play?

GRADES 7/8:

How can we improve transportation in New Providence or between its main islands?

GRADE 9:

Can we design cost-effective communities that support cultural, economic, and environmental sustainability?





MARGO SCARLETT

FOCUS Class of 2019
C.R. Walker Senior High School

When Margo Scarlett arrived to her first day of FOCUS, she remembers being greeted with song by the teachers and interns.

“I remember smiling because I liked the energy,” she says. “We were invited into the circle and did more of these ‘energizers’. It was exciting. They wanted us to be engaged right away. We didn’t know we were learning. It was just fun. It was a game.”

For the eight years that followed, Margo and her peers spent Saturdays and summers learning through fun and challenging activities that improved her math and reading skills and made her feel more empowered about her education.

“I see the greatest impact of the programme in how they keep more young people focused and unable to stray or get lost,” she says. “A lot of young people here in The Bahamas have dreams but no guidance or resources. FOCUS provides that. They did for me. When I developed an interest in radio journalism, FOCUS set up a field trip to visit a local radio station to find out what it was like.”

Margo will not stray far—she looks forward to starting her studies in journalism at the University of The Bahamas, which has hosted the FOCUS program since its inception.

“I’d like to use journalism to focus on the youth,” she says. “I feel like we are not heard enough, but The Bahamas has so many talented young people with something to say.”

“Thank you for your patience, and thank you for believing in us. I am going to pay this energy forward.”



DARRIN TAYLOR

FOCUS Class of 2019
C. V. Bethel Senior High School

Darrin Taylor was not the most outgoing fourth-grader when he started the FOCUS programme eight years ago, but he now graduates with an enormous and supportive family.

“If it wasn’t for FOCUS, I might have dropped out of school,” he says. “But I knew I could always turn to FOCUS and ask for help when I needed it. They became my family who always taught me new things.”

The out-of-school program helped him to improve his math skills and develop and interest in mechanics and electrical work. But it wasn’t until they took a field trip to LJM Maritime Academy that Darrin found his calling.

“My favorite part of FOCUS was the field trips because they helped me to get exposed at a young age to what was out here in The Bahamas,” he says. “My favorite field trip was to LJM. We were in a ship simulator and it made me think seriously about wanting to be a captain.”

After successfully graduating as part of the first FOCUS cohort to make it all the way through the programme, Darrin will become the first in his family to continue on to post-secondary education when he begins his studies at LJM Maritime Academy to become an internationally-licensed boat captain—a surprisingly rare find in The Bahamas.

“This programme has helped me to take life seriously,” he says. “Thank you so much to those who invested in us. Without you, there would be no FOCUS. I can’t wait to give back.”



CUTILLAS SCHOLARS



KINIAH ROX

Cutillas Scholar ('17)
Bahamas Technical & Vocational Institute
Information Technology Management

A background image of green leaves, some in sharp focus and others blurred, creating a natural, organic feel. The leaves are various shades of green, from bright lime to deep forest green.

CUTILLAS SCHOLARS PROGRAMME

Cutillas Scholars is a pilot programme with two active cohorts, named in honour of our late chairman Manuel Cutillas, which recognises that Bahamian youth want more for their futures. The programme is open to all 11th grade public school students throughout The Bahamas. Cutillas Scholars receive academic resources and guidance as well as full scholarships to study at The Bahamas Technical and Vocational Institute (BTVI) or University of The Bahamas (UB).

In 2018, all 11 students, representing both cohorts were enrolled in post-secondary education. Three Grand Bahamian students attended institutions in Grand Bahama; 1 at UB North and 2 at BTVI. The remaining Scholars, including 1 Grand Bahamian native participated in programmes in New Providence with 4 enrolled at UB and another 4 at BTVI.

In an age where we live most of our lives through digital devices and platforms, few worry about cyber security, but not Kiniah Rox. As a student of Information Technology Management at Bahamas Technical and Vocational Institute, she is already thinking ahead about how to explore her passion through a specialization in cyber security.

“I love using technology to problem-solve,” she says. “We rely so much on digital reality now, and that brings its own level of crime. Maybe I can use my skills to find technological solutions to make an impact on our crime rates.”

Kiniah’s interest in computer and digital technology began in classes at Government High School, which introduced her to software programmes and typing—an activity she particularly enjoyed, and at which she excelled. Learning about the Cutillas Scholars Programme offered by Lyford Cay Foundations, she began to think more seriously about pursuing that interest after graduating from high school. After a rigorous application process, Kiniah was selected for a scholarship in 2017, and applied to Bahamas Technical and Vocational Institute to lay the foundation for what she hopes will be a challenging and exciting career in technological solutions.

“This has impacted me greatly because now I have a huge advantage in life,” she says. “It takes the pressure off. Because of this support, all I need to worry about is going to school, learning, and excelling. It’s just a blessing, and I’m so grateful to the people who made this possible.”

Kiniah especially enjoyed the mentorship aspect of the Cutillas programme, which pairs its selected 11th Grade students with a mentor to guide them through their final year of high school and to navigate the new challenges of post-secondary school study. Her high school mentor, Anniska Johnson, visited Kiniah on her school lunch breaks to discuss habits that would help her succeed, such as time management strategies, setting and meeting goals, and studying methods. From the onset of her enrollment in her programme of study at BTVI, Kiniah participates in regular check-ins with Patrice Francis, who helps the scholars navigate the challenges of post-secondary education.

“Many schools might not have guidance counselors in place or available, so having a mentor is so helpful,” she says. “They check in on us, help us to find what we need, and if we have challenges, they help us identify ways to solve them. It’s one thing to receive a scholarship, but I’m so grateful that we also get the resources and support to help us succeed.”



COMMUNITY GRANTS



Dr. Owen O'Shea, Founder
The Centre for Ocean
Research & Education (CORE)

As one of the few grant-making organizations in the country, we invest in initiatives that support community building through transformative learning opportunities for those most in need. We provide financial support to Bahamian non-profits who offer traditional and diverse learning experiences in the arts, sports, environmental awareness, health-related issues and economic and human resource development."

LEND A HAND BAHAMAS



Low literacy skills are limited as a key factor to succeeding in life for many Bahamians mean their opportunities are limited as A key factor to succeeding in life is the ability to read and write. However, one community centre in the heart of Grants Town is transforming their community through a special literacy programme.

Founded in 2014, Lend a Hand Bahamas has been offering artistic, educational, and entrepreneurial programming to socio-economically disadvantaged Bahamians in the Grant's Town area of New Providence. Driven by a collaborative commitment to uplift community through activities and opportunities in a central hub, Lucas Metropulos began planning and fundraising to build a Community Center. Along the way, he linked up with other community leaders, like Valentino "Scrooge" Brown, Edmund Dorsett, George Maillis, Shelagh Pritchard, and many others, to see this Centre built.

In 2017, Lignum Vitae 4H merged with them and committed to building a literacy programme using digital programs—and an old-fashioned, modest library—to empower children and adults alike in developing their reading and writing skills.

"How can kids be expected to be proficient in school if they can't even read properly? How can adults be expected to succeed professionally?" asked Lucas Metropulos, Chairman of the Board for Lend a Hand Bahamas.

To make their literacy program accessible and fun, and in order to encourage that same exposure, Lend a Hand Bahamas is offering opportunities to learn through digital programs. Thanks to a community grant from Lyford Cay Foundations, they were able to purchase ten computers and some iPads, as well as offer a stipend to a facilitator for the programme, in order to offer consistent lessons to adults and children alike.

"Just having that exposure has really empowered Bahamians, improved their quality of life and sense of community," says Lucas, who plans to keep expanding the programme to address the community's evolving needs.

"The continued, extreme generosity and support by Lyford Cay Foundations allows projects like ours to get off the ground," he adds. "To see a group of people come forward and pool resources together into community investments, that is a huge asset to the country."





SCHOLARSHIPS



**Lyford Cay Foundations' Scholars
and Chairman**

Providing Educational Opportunities for All Bahamians

Since the 1980s, Lyford Cay Foundations has been providing partial scholarships for undergraduate, graduate, and technical and vocational studies outside The Bahamas in fields that will directly benefit the country. Scholarships are highly competitive and coveted. Emphasis is placed on first-generation college students and criteria weigh financial need, academic merit, field of study, reputation of institution, career goal, availability of programme in The Bahamas, financial capacity, and personal qualities.



2018 KEY HIGHLIGHTS

28

New Awards

36%

public school students

25%

family island students

89%

first generation

\$1,250,000

Total invested

82

Total students served



SCHOLARSHIPS

JENNY MORRIS

Loretta Anne Rogers Undergraduate Scholarship ('17)
Thompson Rivers University
Natural Resource Science

Some students might spend their summer vacations resting, but not Jenny Morris. Jenny a plant enthusiast took two internships between semesters earning her Bachelor of Science in Natural Resource Science at Thompson Rivers University.

"Through my studies, I found I am very interested in botany," she says. "Plants speak to me. I'd like to work with native plants especially."

Focusing on summer opportunities at home to learn more about her field in The Bahamas, Jenny first completed a Terrestrial Natural History Summer Internship at the Leon Levy Native Plant Preserve in Eleuthera. Over a course of nine weeks, she studied Ornithology, Geology, Herpetology, and Botany with Bahamian and visiting professors, as well as regularly collected data from native plant plots, all culminating in a personal research project on species comparisons on site.

In Nassau for the second half of her summer break, Jenny interned with the Department of Forestry. Heavier on the administrative side, Jenny nevertheless had the opportunity to complete some field work as well, such as conducting a silk cotton tree inventory around New Providence.

Though it made for a busy summer, Jenny found these opportunities reinforced her love for natural sciences and provided excellent exposure for future career possibilities in a varied field that encompasses all areas of the



environment. No matter what she chooses to do, Jenny believes that natural resource scientists are essential for the future growth of The Bahamas.

"As we reach 50 years as an independent country, we have to focus on the environment. The plastic ban starting in 2020 is one sign of where we are headed, and we will need people in my field to support that research and policy-making," she says. "As someone who cares about the environment, I need to encourage others to as well."

Receiving the Loretta Anne Rogers Undergraduate Scholarship from the Canadian Lyford Cay Foundation has not only provided the financial support for Jenny to explore her passion, but also pushed her to use outreach as a tool of community education and awareness. Once she completes her studies abroad, Jenny looks forward to spreading her passion to others.

"The Canadian Lyford Cay Foundation pushed me to be more involved on campus and to volunteer," she says. "I want to encourage more students to get involved in agricultural and environmental work, to reframe the stigma around it. I want to give back when I get where I want to be."



BERNARD PETITE HOMME

Canadian Lyford Cay Foundation Technical Training & Vocational Scholarship ('17)
Advanced Filmmaking
Fanshawe College

Lyford Cay Foundation Technical Training & Vocational Scholarship ('18)
TK Foundation Award
Visual Effects and Editing for Contemporary Media
Fanshawe College

Many might recognize Bernard Petit-Homme's name in the art world. Formally trained as a painter, he completed his Associate's Degree in Art at the University of The Bahamas and has exhibited his vibrant pieces in multiple galleries. But this artist has found a new medium for his creative practice: the silver screen.

"I've always wanted to be a visual storyteller," he says. "I recognize that the film medium draws upon many creative disciplines at once, so I've found it the ideal medium to utilize different skills I've been able to hone over my years as a creative individual."

Bernard has worked in various production and support roles on film sets such as *Casino Royale*, *Rain*, and *Duplicity*. He has immersed himself in local film and performance organizations and even started a short film company, Small Art Pictures, with his brother Jackson a decade ago.

But it wasn't until receiving two back-to-back scholarships from Lyford Cay Foundations that Bernard could earn postgraduate certificates in Advanced Filmmaking and Visual Effects and Editing for Contemporary Media at Fanshawe College. These fast-paced programs have helped Bernard to become more comfortable

with a range of technology available for filmmaking, and how to work as part of a team toward a common goal.

"I always felt it was a great honour to be a Lyford Cay Scholar," he says. "The Lyford Cay Foundations should be commended for being so actively involved in the lives of so many people who want to develop their skill set and build The Bahamas. I'm thankful for this opportunity because it is something I wanted to do, and it's happening. It's actually really happening."

Finishing up his capstone, a limited series he wrote and will produce himself, Bernard hopes to use his new skills to contribute to building up the role of the film industry in the creative economy in The Bahamas.

"I just want to tell Bahamian stories the best I can, stories that speak to truth, and stories that document the way we were, the way we are now, and the way we will be," he says. "I want to leave a legacy behind that other people can follow, and make an easier path for other people. I want to be part of the groundwork and expand on that creative medium for The Bahamas."

DONOR SPOTLIGHT: PETER N. THOMSON FAMILY TRUST

Thomson Award for Leadership and Innovation



“The largest resource available in The Bahamas is its people,” says Patricia. “We’re looking for that star—someone who has a bright idea and just needs a little push to bring it to life, the confidence to come back and to institute the change they want to see, and the belief that it will work.”

A prominent Canadian businessman, the late Peter N. Thomson made The Bahamas his home while greatly impacting the economic landscape of the country. Believing that education could significantly transform perspective, his love for The Bahamas and entrepreneurship have now come together through a \$4 million donation in his memory to the Canadian Lyford Cay Foundation to establish the Thomson Leadership and Innovation Award.

This commitment to education formed the mission of the Thomson Trust, whose funds were reserved for educational opportunities identified by each of Mr. Thomson’s four children. The donations from this trust reach educational institutions and philanthropic organizations far and wide, including the Cayman Islands under the guidance of his son, Peter A. Thomson, and Lyford Cay Foundations under the guidance of his daughter, Patricia Thomson-Leonard.

“We made these islands our homes and we want to give back to the islands that adopted us,” says Peter. “We want to provide them with educational opportunities because my father believed that education was a way to bridge ‘the gap’ of differences between people.”

Peter N. Thomson wintered in The Bahamas for two decades before making it his permanent home in the 1970s as sweeping social and political changes in his home of Montreal made it unsuitable for business. Forming a bond with Harry C. Moore, the (former) Director of Lyford Cay Foundation, Mr. Thomson promised to create opportunities for young people in The Bahamas.

As her stepfather, Mr. Moore also greatly influenced Patricia to get involved in the philanthropic organization that now makes up a large part of her life as she serves on both boards of Lyford Cay Foundations. In a tribute to their Canadian heritage and fulfilling their father’s promise, Patricia facilitated the largest single investment in the Foundation’s 50-year history to the Canadian Lyford Cay Foundation. This investment paves the way for a Bahamian student with leadership qualities and an innovative vision to study abroad in Canada.

“We chose Lyford Cay Foundations because they have an amazing track record and history,” says Patricia. “I know our donation will be utilized correctly and make an impact.”

She hopes that this scholarship opportunity will allow a student with a singular focus on a specific problem in The Bahamas to utilize higher education to solve it and transform the nation.

“The largest resource available in The Bahamas is its people,” says Patricia. “We’re looking for that star—someone who has a bright idea and just needs a little push to bring it to life, the confidence to come back and to institute the change they want to see, and the belief that it will work.”

“Then maybe The Bahamas can become known for more than just sun, sand, and sea, but also for imagination.”



NAMEIKO MILLER

Curator, Antiquities, Monuments
& Museum Corporation (AMMC)

Chances are you haven't been invited to study Bahamian history since high school, but Nameiko Miller plans to change all of that. As the new Curator of the Antiquities, Monuments & Museum Corporation (AMMC), she is excited to convey to Bahamians the rich tapestry of stories that they may have missed in class.

"Students think that history is boring, but it's not," she says. "Because you can pick up a history book and read a chapter and interpret that in so many ways."

It was this interest in reading stories that led Nameiko to the field of history. After receiving her bachelor's degree in history in 2009 from the University of The Bahamas as a scholarship recipient of Lyford Cay Foundations endowment fund, she joined the AMMC as a research assistant to supply information that supported their publications and programming in historical sites around The Bahamas.

"The AMMC are the heritage protectors in The Bahamas," she says. "Protecting heritage sites is so important—we are always discovering new stories to tell. My job is to find an exciting and personal way for people to get engaged with our history, and that is by telling these stories in many unexpected ways, like through exhibitions, videos, live shows, and performances."

Nameiko took her passion to the next level when she decided to pursue her Master of Arts degree in Museology (museum studies) at The University of Florida. Thanks to a Graduate Scholarship from Lyford Cay Foundations—and the support and encouragement from Lyford Cay Foundations team—she became the first Bahamian to graduate from their selective program.

"Thank you for making college dreams a reality," she says. "Without you, I would not have realized my college dreams at all."

With a concentration in community engagement and a minor in non-profit management, Nameiko is now helping the AMMC to engage in outreach programming with communities around heritage sites to create a more inclusive and exciting approach to Bahamian history.

"What I found is that people come and visit the sites but don't know any of the history," she says. "So I'd like us to go into the community, into the schools, to get persons excited about their own history and see that it belongs to them. History exists outside of school."

A portrait of Nameiko Miller, a Black woman with long, dark, curly hair, smiling. She is wearing a black top with a large, bright pink bow at the neckline. The background is a plain, light gray. The image is partially overlaid by a purple and teal banner at the bottom.

NAMEIKO MILLER

Lyford Cay Foundation Graduate
Scholarship ('16)
Masters in Museology
University of Florida



LASHONDA CLARKE

As a child, LaShonda Clarke's grandfather would take her on Sunday drives by the airport to watch planes fly overhead. Little did he know that these weekend excursions would instill in his granddaughter a life-long fascination with the mechanics of these gravity-defying machines, leading her to shatter the glass ceiling of Bahamians in the field of aviation mechanics.

But it wasn't easy for this graduate of Doris Johnson High to break into this male-dominated field. Without the funds to pursue her passion in formal studies, LaShonda instead entered the Royal Bahamas Defence Force in the Supplies Department, adjusting uniforms and procuring supplies. It would take five years for her to request—and receive approval—for a job change, shifting into the Air Wing Department to begin her career in aviation mechanics.

"Everyone looked confused when I first picked up a tool," she said. "The only other women they had seen there before was the secretary and a stewardess, not the 'getting greasy' type."

Learning on the job, LaShonda then took out a loan and used her vacation time to earn her Airframe and Powerplant License at Jacksonville State College in Florida, becoming one of the first in her cohort of field-trained male peers to secure this foundational certification, and the first woman in the military to earn this distinction.

"On the job, it validated what I was doing—to be equal in the eyes of the men I worked with," she said. "I always wanted to get a degree, because I knew it would open up opportunities, and this was the first step."

From there, LaShonda was able to apply for—and receive—a Technical Training and Vocational Scholarship from Lyford Cay Foundations to complete her Associate's Degree in Aviation Maintenance Management at St. Petersburg College in Florida. She transferred to Lewis University in Illinois to build upon this achievement with a Bachelor's degree in the field, and then became a two-time Lyford Cay Foundations Scholar when she received a Graduate Scholarship to complete her Master of Science in Aviation and Transportation at her institution.

Completing the capstone for her studies, LaShonda plans to train for another year in the field and then return home to explore improving access to educational programs in aviation maintenance. She hopes to provide the support that she lacked so that eventually Bahamians interested in this career path won't need to travel abroad for necessary certifications.

"I'd like to thank the Lyford Cay Foundations because, if they didn't give me that hand-up, I wouldn't have gotten here," she said. "They listened to my story and I'm glad they saw potential and persistence in me. So, if I can make it easier for someone else to start or achieve their career, I'd like to do it."

A portrait of Lashonda Clarke, a Black woman with short, dark, braided hair, wearing glasses and a blue and white striped top. She is smiling and looking directly at the camera. The background is a soft, out-of-focus white.

LASHONDA CLARKE

Lyford Cay Foundation Technical
Training & Vocational Scholarship ('16)
Aviation Maintenance Management
Lewis University

Lyford Cay Foundation Graduate
Scholarship ('18)
Aviation and Transportation
Lewis University



A SHARED COMMITMENT TO EDUCATION UNIVERSITY OF THE BAHAMAS

For nearly fifty years, Lyford Cay Foundations have been investing in the dreams of Bahamian students. One of their most important partners in this mission is University of The Bahamas, where \$9.5 million in donations have changed the lives of its students and contributed to the institution's expansion. At the heart of this exchange is a shared commitment by both parties to progress the nation by providing access to education.

"That investment in just one student is an investment in their entire family and entire community," says President of University of The Bahamas, Dr. Rodney D. Smith. "Every time Lyford Cay Foundations invests in a single student, they invest in the well-being of the entire country."

Central to this history is the late Harry C. Moore, who made it his mission while serving on the board at Lyford Cay Foundations to increase local access to education. Working with board members Nancy Kelly and William Holowesko, as well as Cheryl

Carey, the Director of Financial Aid at University of The Bahamas, Mr. Moore helped to raise \$5 million from donors all over the country to establish a special endowment fund for students wishing to study at then College of The Bahamas.

"We wouldn't be here today without Harry Moore," says Ms. Carey. "It was his drive and compassion that made him want the best for the people of The Bahamas through education."

Established in 1997, the endowment has since assisted 1,400 students with their programmes of study through scholarships and financial aid. The endowment has especially impacted mature and working students as well as students from the Family Islands who might not qualify for other scholarships or who might need assistance to cover educational expenses besides tuition.

"In my department, Lyford Cay Foundations constantly gives hope because they give our



\$9.5 million
In donations

1400
Students funded through
Endowment Fund

“Without Lyford Cay Foundations, I am not sure the University of The Bahamas would have been able to achieve what we have today,”

students the latitude to survive university,” says Ms. Carey. “They open doors. They say ‘yes’ when others say no. And by doing so, they change lives and transform the nation.”

The invaluable impact of Mr. Moore’s commitment to education can also be seen in the nucleus of the campus: The Harry C. Moore Library and Information Center. In his final years, Mr. Moore raised \$4.29 million on behalf of Lyford Cay Foundations to outfit the facility, including access to online educational resources through the Virtual Library Project. With a focus on research and innovation, the official opening of the facility in 2011 would effectively push the institution to gain University status thereafter.

“Without Lyford Cay Foundations, I am not sure the University of The Bahamas would have been able to achieve what we have today,” says Dr. Smith.

“Each donor made a difference. Life is not about how much you make or how many buildings you build, but it is about how many other lives you are able to change in a positive way. And Lyford Cay Foundations has changed a lot of lives.”





“He felt that the more Bahamians he could help with their education, the more likely they were to reach their potential, and the better off they—and our country—would be.”

DONOR PROFILE

WILLIAM HOLOWESKO

Everyone has a calling in life. For the late William ‘Bill’ Holowesko, it was helping those in need to empower themselves through educational opportunities.

Born in Connecticut to a family devoted to their Catholic faith, Bill first attended St. Thomas Seminary before pursuing philosophy and law at the Catholic University of America in Washington D.C., where he met his wife, Lynn Pyfrom.

“One of the first things that he said to me was he wanted to be a lawyer because he felt it was the best way he could help people,” says Lynn. “That goal guided his life.”

Bill moved to Nassau with Lynn and his young family in 1960. While he waited to be called to The Bahamas Bar—in 1991—he found a way to give Bahamians opportunities to learn through his company, Bahamas Title Research Limited.

“He had an office filled with people because he couldn’t turn anyone away who seemed genuine and needed a job or help with their schooling,” says Lynn. “Bill believed one of the most important gifts a person could receive was a good education and he was determined to assist as many young Bahamians as possible.”

Involved in Catholic organizations and events, Bill also served on educational boards in The Bahamas and the United States. This commitment to education drew him to Lyford

Cay Foundations, putting him in touch with their late Chairman, Harry C. Moore. Together with Nancy Kelly, they raised \$5 million to establish a special endowment for the University of The Bahamas that has already helped 1,400 Bahamian students realize their dreams.

“The Lyford Cay Foundation spoke directly to his passion of helping to educate young people,” says Lynn. “Through the Foundation, Bill was able to reach and contribute to the education of a far greater number of Bahamians.”

Bill then assisted in the campaign to raise \$4.9 million for what would become The Harry C. Moore Library and Research Center, a world-class library to expand educational opportunities at the University of The Bahamas.

A history buff and avid genealogist, Bill’s legacy lives on through the William Paul Holowesko Library at the new Aquinas College campus on Gladstone Road.

“He loved reading, he loved history, he loved research, and he shared those passions with so many students” says Lynn. “He felt that the more Bahamians he could help with their education, the more likely they were to reach their potential, and the better off they—and our country—would be.”



“Don’t do anything you don’t believe in, but find what you’re passionate about and get involved, especially if you were lucky enough to receive one of our scholarships.”

DONOR PROFILE

NANCY KELLY

Nancy Kelly lives by the mantra: “Giving back is a lifestyle.” Indeed, her life has been defined by acts of service way before her time on the board at the Lyford Cay Foundation.

Encouraged by her father, a prominent lawyer in their New Jersey community, Nancy knitted squares for Red Cross blankets and volunteered at the local hospital as a “candy striper.” During her college years studying economics at Smith University, Nancy volunteered two nights a week at Sloan Kettering in the terminal ward. To this day, Nancy is an active Smith alumnus who has raised funds for and guided various initiatives at her alma mater.

It should come as no surprise then that after Nancy married David Kelly and made The Bahamas her home, she became involved in the Lyford Cay Foundations through a major project dreamed up by its then-Chairman, the late Harry C. Moore, to raise donations for a special endowment for students at the University of The Bahamas.

“Harry was my mentor,” says Nancy. “His life’s passion was to make The Bahamas a great place for young people to live. And he invited me to be part of that.”

Together with Harry and William Holowesko, Nancy set about identifying donors through special fundraising events and one-on-one interactions until, in 1996, their sum was not only reached—but exceeded.

“I think our approach for fundraising at the Lyford Cay Foundation is personable and meaningful,” she says. “I stressed to donors that the key to a good and happy person is education, allowing them to develop their skills, passion, and confidence.”

Committed to education, Nancy herself is a lifelong student—while fulfilling her role as President of the family business, Kelly’s House and Home, she also took Saturday classes at the then College of The Bahamas in advanced business and education.

Today, this \$5 million endowment has allowed thousands of Bahamians to attend University of The Bahamas, too, through financial aid and scholarships.

Recently awarded an MBE for her contributions to education and volunteering, Nancy continues to encourage Lyford Cay Foundations Scholars to give back.

“My father always said, you have to give back—every year, give back what you can, no matter five dollars or a hundred dollars. Just give back regularly,” she says.

“Don’t do anything you don’t believe in, but find what you’re passionate about and get involved, especially if you were lucky enough to receive one of our scholarships.”

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FINANCIALS

LYFORD CAY FOUNDATION CONSOLIDATED STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2018 with comparative totals for 2017
includes Lyford Cay Foundation, Inc. and Shirley Oakes Butler Charitable Trusts

ASSETS	2018	2017
Cash and cash equivalents	1,579,477	1,869,218
Investments, at fair value	22,074,458	24,847,100
Other receivables	25,914	22,500
Prepaid expenses	660	660
TOTAL ASSETS	\$23,680,509	\$26,739,478
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Grants and scholarships payable	55,443	200,229
Accounts payable and accrued expenses	101,809	132,318
NET ASSETS, at end of year	23,523,257	26,406,931
TOTAL LIABILITIES AND NET ASSETS	\$23,680,509	\$26,739,478

CONSOLIDATED STATEMENT OF ACTIVITIES

for the year ended December 31, 2018 with comparative totals for 2017
includes Lyford Cay Foundation, Inc., and Shirley Oakes Butler Charitable Trusts

SUPPORT AND REVENUE	2018	2017
General contributions	1,947,787	1,504,129
Investment and other income	(2,159,331)	3,489,669
Total Support and Revenue	(211,544)	4,993,798
EXPENSES		
Grants to support programmes	198,500	184,000
Academic scholarship awards	577,864	627,416
Technical training and vocational scholarship awards	292,625	241,574
University of The Bahamas scholarship grant	231,750	123,365
FOCUS education initiative	553,424	684,942
Other programme expenses	348,390	339,281
Total Programmes	2,202,553	2,200,578
Management and General	353,855	392,323
Fundraising	115,722	155,875
Total Expenses	2,672,130	2,748,776
Change in Net Assets	(2,883,674)	2,245,022
Net Assets, Beginning of Year	26,406,931	24,161,909
Net Assets, at End of Year	\$23,523,257	\$26,406,931

THE CANADIAN LYFORD CAY FOUNDATION
STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2018 with comparative totals for 2017
 (Expressed in Canadian dollars)

ASSETS	2018	2017
Cash and cash equivalents	6,009,643	706,314
Investments, at fair value	10,112,084	10,092,342
Accounts receivable	14,644	12,182
Investment income receivable	15,212	12,154
Prepaid expense	-	4,293
TOTAL ASSETS	\$16,151,583	\$10,827,285
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	128,887	141,348
NET ASSETS, at end of year	16,022,696	10,685,937
TOTAL LIABILITIES AND NET ASSETS	\$16,151,583	\$10,827,285

STATEMENT OF ACTIVITIES

for the year ended December 31, 2018 with comparative totals for 2017
 (Expressed in Canadian dollars)

SUPPORT AND REVENUE	2018	2017
General contributions	446,444	513,961
Endowment contributions	5,375,643	734,613
Investment and other income	294,590	894,393
Total Support and Revenue	6,116,677	2,142,967
EXPENSES		
Academic scholarship awards	277,488	292,500
Technical training and vocational scholarship awards	15,000	15,000
University of The Bahamas scholarship grant	33,580	31,928
FOCUS Education Initiative	156,578	174,373
Adelaide Primary School Initiative	87,979	69,779
Other programme expenses	22,682	22,716
Total Programme expenses	593,307	606,296
Management and General	186,611	154,213
Total Expenses	779,918	760,509
Change in Net Assets	5,336,759	1,382,458
Net Assets, Beginning of Year	10,685,937	9,303,479
Net Assets, End of Year	\$16,022,696	\$10,685,937

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Every Bahamian is empowered to reach his or her full potential.

OUR MISSION

Investing in learning opportunities for Bahamian children, families, young adults and communities who will benefit from them the most.

