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Celebrating **50 Years**

ANNUAL REPORT **2019**

CELEBRATING
50 
**LYFORD
CAY
FOUNDATIONS**



LYFORD CAY SCHOLARS:
Chauncy Adderley, Chauntez Dillet-Wilson, Carlos Palacios

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ABOUT US

With 50 years of service, Lyford Cay Foundations has invested more than \$50 million in the Bahamian community through our FOCUS, Scholarships, Cutillas Scholars and Grants programmes. Each programme is aimed at providing learning opportunities for Bahamian children, young adults, families, and communities who will benefit the most.

Lyford Cay Foundation, Inc. and The Canadian Lyford Cay Foundation, believe that increasing educational attainment across the country is key to the development of a prosperous, healthy and peaceful Bahamas.

Our work is made possible only by our generous donors. Every gift made goes toward transforming the lives of Bahamians through education and opportunity.

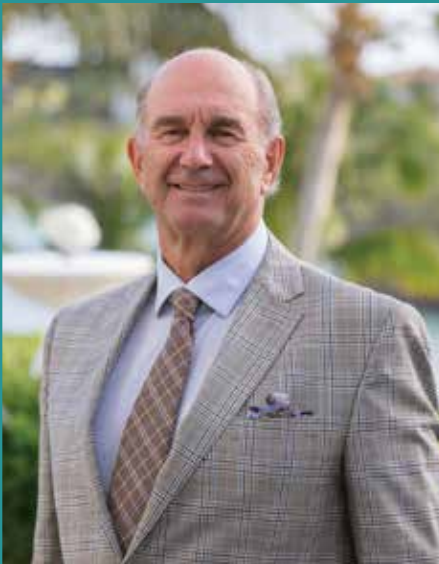
THANK YOU!

We cannot thank you enough for your belief in our mission and for trusting us with your donations.

A MESSAGE FROM Lyford Cay Foundations Board



Basil P. Goulandris
Chairman
Lyford Cay Foundation, Inc.



Tim Unwin
Chairman
The Canadian Lyford Cay Foundation

We are proud to share Lyford Cay Foundations' annual report with you.

We celebrate your support of our beneficiaries and the opportunities you have helped to create. With your ongoing commitment, we are delivering on the promise of providing exceptional educational opportunities to Bahamians. As you page through our annual report that highlights the accomplishments of our 2019 fiscal year, you will read about some of our generous donors and you will see how your support was delivered to benefit hundreds of Bahamians.

While 2019 was anything but an ordinary year with the devastation of Hurricane Dorian, what set it apart was exemplary donor commitment. We raised an historic \$5.2 million, thanks to you. We were also humbled by the extraordinary generosity of the Rogers Family Foundation \$5 million pledge towards hurricane Dorian recovery, which we will report on in our 2020 annual report. 2019 also marked Lyford Cay Foundations' 50th anniversary. The compass that has guided us over the past 50 years has served us well, yet we are mindful we must not remain complacent. Winds of change are a part of life and the Board of Directors will continue to reflect upon its role and purpose to ensure our mission remains relevant and impactful. We will continue to build on our success moving forward.

Your financial support and partnership are sincerely appreciated.

A MESSAGE FROM The Executive Director



Felicity A. Humblestone
Lyford Cay Scholar '98
Executive Director
Lyford Cay Foundations



Your philanthropy is appreciated.

Our donors should know that when they give to Lyford Cay Foundations they are investing not only in people and communities within The Bahamas today, but in the long-term wellbeing of this country. Lyford Cay Scholars have been at the forefront of addressing crucial needs in wake of Hurricane Dorian. The investments in their futures were made decades ago. As donors, you should know and take pride in the fact that what you give this year will make an impact today, and more profoundly, will continue to reap benefits for this country in the decades ahead. With your donation you are not only impacting someone's personal trajectory in life, but also solving the problems of The Bahamas well into the future.

Generally, I have a mental framework that is oriented towards gratitude. Even throughout challenging periods—perhaps especially then—there is still so much to appreciate about our lives here in The Bahamas. I am grateful to our donor community because they have been thoughtful and caring enough to demonstrate their love for The Bahamas by investing in the education needs of the most deserving and vulnerable among us. I admire that our donors recognize that investing in education opportunities leads to the empowerment of Bahamians and prosperity for our communities. Saying “Thank You” never seems enough to express the difference that your donations make each year. We hope you can see it shining through the pages of this report. From all of us here at Lyford Cay Foundations:

Thank you for loving The Bahamas through your philanthropy.



FOCUS



2019 KEY HIGHLIGHTS

159

Students in Grades 5 through 9

83

Students in Grades 10 through 12

5

OCTC students participated in the BMMRO Whale Camp in Sandy Point, Abaco.

3

Class of 2019 students received the Public School Scholars Program Scholarship
Celebration of Graduation of FOCUS First Cohort – Class of 2019

\$587,873

Total invested

242

Total students served

FOCUS PROGRAMME OVERVIEW 2019 KEY HIGHLIGHTS

FOCUS is an out-of-school-time, tuition-free enrichment programme. FOCUS provides college readiness and access support to public school students of demonstrated need and potential. Students begin the programme the summer after Grade 4, with the goal of becoming the first in their family to achieve post-secondary education.

FOCUS provides a unique professional development opportunity for teachers in training. Students are taught by intern teachers, the majority of whom are current education majors at University of The Bahamas.

Summer Projects

The Orange Economy: Where Culture meets Commerce

GRADES 5/6:

“Can Bahamian foods be healthy and accessible to all?”

GRADES 7/8:

“How can the Bahamian tourism product expand its brand offerings beyond sun, sand, and sea?”

GRADE 9:

“Is it more important for Junkanoo to be culturally aligned or profitable? Can it be both?”





T.K. FOUNDATION IS ‘FOCUSED’ ON SUCCESS

When the T.K. Foundation first heard about FOCUS, which proposed providing a tuition-free preparatory programme for thirty public school students per academic year to put them on track to college, they were excited to support such a promising project by Lyford Cay Foundations.

Eight years later, at the commencement ceremony for the first graduating class of FOCUS, the T.K. Foundation joined in to celebrate the twenty-three bright graduates as their longest and most generous contributor and cheerleader for eight years.

“When we first received information about FOCUS, I was fascinated because I had never ever heard of a pilot programme that would run for eight years in The Bahamas,” says Esther Blair, the Administrator and Program Officer for T.K. Foundation operations in The Bahamas. “I wanted in.”

“Now, eight years later, they have reached their goal. And it was worth it. FOCUS changed their lives phenomenally.”

Already a supporter of Technical and Vocational Scholarships offered by Lyford Cay Foundations, the T.K. Foundation is also the largest donor to FOCUS since its inception, contributing some \$1,750,000 to the groundbreaking programme to date.

“When we went to the first showcase and met these children, I was blown away by their programming and preparation and excitement to succeed—to sit in their class was phenomenal,” says Esther. “There was no way we were ever going to turn our backs on them.”

Investing in FOCUS appropriately honors the memory of Mr. Karlshoej who felt called to support educational and skill-building initiatives that empowered disadvantaged individuals to succeed in life. As the twenty-three graduates embark on the next stage of their educational journey, Esther encourages them to use this life-changing opportunity to uplift their communities.



Thank you

“We are so proud of their efforts and aspirations to seek higher learning and their commitment to return to The Bahamas to make their contributions to our country,” says Esther. “We encourage all graduates to embrace their challenges, push beyond the inevitable failures and reach back and pull their peers forward.”

Esther Blair, Administrator TK Foundation





FOSTERING RESILIENCE: TROPICAL SHIPPING

A leader in cargo logistics solutions for The Bahamas, Tropical Shipping's mantra "Committed to Island Life" extends even into their philanthropy as they financially support community outreach programs that foster resilience.

With its sustainable mission and a demonstrated focus on youth and education, the FOCUS programme aligned perfectly with Tropical Shipping's community relations mission, says Vice President, Doug Cowper. "We targeted the FOCUS program because we saw proven results where the young people participating in the programme grew to become responsible citizens and contributors in their country, even at a young age," says Mr. Cowper.

Seeking to support programmes that make life changing impact, Tropical Shipping again teamed up with Lyford Cay Foundations in relief efforts after Hurricane Dorian devastated the northern islands of The Bahamas.

Students from Marsh Harbour who were attending college in the Palm Beach Country area in Florida when the hurricane hit and who demonstrated need for urgent and immediate assistance to complete their semester, applied for a special scholarship programme delivered by Lyford Cay Foundations and funded by Tropical Shipping.

The Saltchuk Companies Hurricane Relief Scholarship was the brainchild of Cristina DiPietropolo, who is part of the Tropical Shipping family, says Mr. Cowper.

"We have great faith in the people of The Bahamas to recover from the devastating blow from Hurricane Dorian," says Mr. Cowper. "As a very resilient people, we will continue to maintain the charm which brings the world to visit our beautiful country."

BETTERING THE COMMUNITY AND COUNTRY: THE BAHAMAS CHARITABLE GIVING FOUNDATION

Established in 2016, The Bahamas Charitable Giving Foundation (BCGF) has been a tireless supporter of Lyford Cay Foundations' FOCUS programme, investing a significant donation every single year. That's because the BCGF is committed to supporting youth development initiatives that improve the life of the person, and by extension, the community and nation.

"We believe education is one of the most, if not the most important way Bahamian youth can better themselves," says Foundation Council Member Gary Larson. "This in turn betters the community and the country."

Given BCGF's prioritization of investing in education to improve the future of The Bahamas, it is particularly exciting for them that the FOCUS programme—built on a successful model and administered by a committed and thoughtful philanthropic organization—got to celebrate its first graduating class of twenty-three students whose lives were changed by this eight-year educational journey.

"The target of being first in the family to attend tertiary education is huge, but the long process of the programme makes an even huger impact—to learn how to learn," says Mr. Larson.

"My advice to them would be to keep asking questions, and don't settle for partial answers," adds Mr. Larson. "Listen more to learn more—if you're talking, you're saying what you already know. Most importantly, keep moving forward, upward, and onward."



FOCUS OPEN HOUSE





CUTILLAS SCHOLARS



A LEGACY OF PERSEVERENCE: MANUEL JORGE CUTILLAS

Described as a “a true gentleman” by those who knew him, Manuel Jorge Cutillas was committed to helping those who sought an honest and better life through his involvement in numerous civic and philanthropic organizations. Great-great-grandson of the founder of the Bacardi company in Cuba, Mr. Cutillas worked in the family business starting in 1955. However, in 1960 after the Castro government made illegal confiscations of private assets, Mr. Cutillas left Cuba and eventually settled in The Bahamas. Refusing to give in to adversity, he helped to establish the Bacardi & Company Ltd. headquarters in his adoptive home, and spent 45 years leading the company’s international expansion, first as its Chief Executive Officer and then Chairman of Bacardi Limited. His can-do attitude and optimistic outlook

made him an excellent addition to the Lyford Cay Foundations board in 1990, where he put to good use his passion to empower young Bahamians to pursue an education, becoming its President in 1996 and then in 2002, its Chairman. A champion of the FOCUS programme, he encouraged fostering a hunger for knowledge in tomorrow’s leaders. For that reason, The Cutillas Scholars Programme was named in his honour. Established in 2015, it has so far supported a dozen ambitious high school students in becoming the first in their families to attend college. Out of great obstacles comes great strength and innovation—the legacy of Mr. Cutillas continues to inspire excellence and the entrepreneurial spirit.

CUTILLAS SCHOLARS PROGRAMME OVERVIEW

Cutillas Scholars is a pilot programme with two active cohorts, named in honour of our late chairman Manuel Cutillas, that enable students to move toward becoming the first in their family to complete post-secondary education. The programme is open to all 11th grade public school students throughout The Bahamas. Cutillas Scholars receive academic resources and guidance as well as full scholarships to study at The Bahamas Technical and Vocational Institute (BTVI) or UB.

In 2019, all 11 students, representing both cohorts were enrolled in post-secondary education. Three Grand Bahamian students attended institutions in Grand Bahama; 1 at UB North and 2 at BTVI. The remaining Scholars, including 1 Grand Bahamian native participated in programmes in New Providence with 4 enrolled at UB and another 4 at BTVI.



2019 KEY HIGHLIGHTS

50% (to date)

of scholars enrolled at BTVI completed trade certifications and participated in graduation exercises. This includes Javano Swan in Grand Bahama, and Rubenique Gilbert and Talisha Bain in New Providence. They are moving on to complete Associate's degrees.

\$71,869

Total invested

11

Total students served



COMMUNITY GRANTS

As one of the few grantmaking organizations in the country, we invest in initiatives that support community building through transformative learning opportunities for those most in need. We provide financial support to Bahamian non-profits who offer traditional and diverse learning experiences in the arts, sports, environmental awareness, health-related issues and economic and human resource development.

BETA CAMP

SPOTLIGHT: BETA CAMP

“Lyford Cay Foundations was one of our earliest supporters when we began implementing the camp, allowing us to provide opportunities for exposure to high quality STEM education, mentorship from Bahamian engineers, and skill building in critical thinking, problem solving and teamwork. Their continued grant support has played a fundamental role in allowing the BETA team to expand our programming to students all across The Bahamas. We absolutely need more engineers, technologists, and scientists in this country, and our work through Lyford Cay Foundations’ support is changing the trajectory of labor and skills within the country.”

D’Andre Wilson-Ihejirka (’06)

Co-Founder, The Bahamas Engineering and Technology Advancement (BETA) Camp

\$142,500

Total invested

21

Community Grants



AN EXTRAORDINARY RESPONSE TO TRAGEDY:

HURRICANE DORIAN

The first days of September 2019 will be forever etched into the memories of Bahamians who experienced and witnessed the devastation wreaked by Hurricane Dorian on our northern islands. On Grand Bahama and the Abaco islands, this unprecedented category five hurricane left hundreds of Bahamians dead and missing, and wiped out entire communities. Joining many local and international entities responding in expedient and extraordinary ways in the wake of the storm, Lyford Cay Foundations made a \$1M pledge to support strategic and sustainable relief efforts aligned with our mission. Thanks to the generosity of our donors, the funds raised in response to the tremendous needs of Bahamians due to this catastrophe quickly surpassed \$5M, a significant portion of which was invested in ensuring that Bahamian students continue to have access to learning opportunities with as little disruption as possible. Using our 50 years of experience of managing generous donations, Lyford Cay Foundations quickly facilitated special grants for students, organizations, and initiatives to rebuild the lives of those affected by this historic storm.

“When the country faced this disaster, everyone found a singular meaning in the phrase of my public art campaign, ‘Hope Is A Weapon.’ I made shirts with that message by hand, and the proceeds went towards emergency relief supplies, but you could also see Bahamians including volunteers wearing them everywhere to encourage us all to get through a time like this. It all came full circle and I’m grateful that something that started so small was able to reach people and help.”

Angelika Wallace Whitfield
Lyford Cay Scholar 2015

HURRICANE RECOVERY DONATIONS 2019:

Donated in 2019 to
Lyford Cay Foundation, Inc.
\$1,073,853.71 USD

Donated in 2019 to
The Canadian Lyford Cay
Foundation
\$1,283,450.00 CAD

Pledged in 2019 from Rogers
Family Foundation
\$5,000,000.00 CAD



THANK YOU:

BAHAMIAN STUDENTS REFLECT ON THE IMPACT OF EMERGENCY FINANCIAL ASSISTANCE GRANTS



Mackenzie Dam (Abaco)
Florida Southern College
Exercise Science

During Hurricane Dorian, my family lost our home and most of our personal belongings and had to be evacuated. At the risk of needing to postpone my education, the Financial Assistance Grant from Lyford Cay Foundations instead allowed me to finish my freshman year as an exercise science major on a pre-physician's assistant track. As a child I spent a lot of time around doctors and inside hospitals and became intrigued by the medical field. When I complete my studies, I hope to return to The Bahamas and make my own impact by helping to build a better medical care system.



Alisa Rolle (Grand Bahama)
Saint Mary's University
Criminology

Hurricane Dorian was by far one of the most traumatic hurricanes that I have personally ever experienced. Thankfully, my house was not engulfed by storm surge, but my brother and sister both lost their homes. My parents were already facing financial struggles due to medical issues and needed to reprioritize their finances. When Lyford Cay Foundations blessed me with a Financial Assistance Grant, it was like a weight had been lifted from my family. It is because of them that I could just focus on my studies and finish strong with my degree in criminology so that I can return and address the growing crime rate at home.



Caron Smith (Grand Bahama)
Mount Saint Vincent University
Communications

My family suffered considerable loss of both their homes and businesses during Hurricane Dorian. This put tremendous financial strain on the family as a whole, and if I was going to stay in school, I needed to find resources elsewhere. I had one semester left to finish and the Financial Assistance Grant from Lyford Cay Foundations helped me to graduate with distinction and my degree in communications. I never thought that I would be at this mature age completing my education and starting my life over again after so many hurdles, but I want to play a role in the advancement and progress of our nation using the art of communicating.

Ensuring that Bahamian students studying abroad whose families were affected by Hurricane Dorian could continue their education, Lyford Cay Foundations provided more than \$450,000 in Student Financial Assistant Grants to 75 students enrolled in institutions in the U.S.A., Canada, and the Caribbean. As these students struggled to overcome imaginable loss, guilt and a sense of helplessness

far away from home, many also faced unforeseen changes in financial circumstances that put their studies abroad in jeopardy. Here, selected students who received emergency grants from Lyford Cay Foundations reflect on the tremendous relief that aid provided in order to persevere through one of the most challenging periods of their lives.



Lynnquell Gardiner
(Grand Bahama)
Roosevelt University
Clinical Psychology

During Hurricane Dorian, my family had to flee in waist-high water, and there was extensive damage to our home and my father's bus, his primary source of income. Mentally it was very difficult for me to remain present in school while my family was going through a nightmare in Grand Bahama—I even considered taking a semester off. I'm not sure how I would have been able to fund my education without the Financial Assistance Grant provided by Lyford Cay Foundations. It wasn't easy, but I was able to successfully complete my Master of Arts in Clinical Psychology and answer the call in my field to help survivors of catastrophes like this.



Senario Bethel (Abaco)
Pensacola Christian College
Computer Science &
Software Engineering

I had just started my final school year when Hurricane Dorian destroyed Abaco, taking my home and community and forcing many of my family and friends to relocate. I found it very hard to focus in class and worried about the burden on my parents' shoulders. If it weren't for the Financial Assistance Grant from Lyford Cay Foundations, I probably would have needed to sit out my senior year of college, but instead I felt determined to finish strong and I look forward to earning my master's degree next.



Lheintz Vincent (Abaco)
University of the West Indies
School of Clinical Medicine &
Research Medicine & Surgery

Hurricane Dorian was a personal catastrophe for my family. Both my mother and my father passed away when the storm was in Abaco. They were my only providers and my best friends, and this is the most painful experience that I have ever had in my 25 years of life. After exhausting all possibilities for financial assistance to continue my studies, I patiently awaited my removal from the programme. However, receiving the Financial Assistance Grant from Lyford Cay Foundations gave me a chance to continue my journey in medical school so that I can pursue my dream to provide care, compassion, and aid to those who are sick in my community.



SCHOLARSHIPS

2019 KEY HIGHLIGHTS

31

New awards

26%

Public school

10%

Family island students

84%

First Generation College Student

\$876,154

Total invested

72

Total students served

SCHOLARSHIPS

Since the 1980s, Lyford Cay Foundations has been providing partial scholarships for undergraduate, graduate, and technical and vocational studies outside The Bahamas in fields that will directly benefit the country. Scholarships are highly competitive and coveted. Emphasis is placed on first-generation college students and criteria weigh financial need, academic merit, field of study, reputation of institution, career goal, availability of programme in The Bahamas, financial capacity, and personal qualities.







A HISTORY OF EXTREME GENEROSITY TO TRANSFORM LIVES THROUGH EDUCATION



THE ROYAL LITTLE FAMILY FOUNDATION

Royal Little is remembered as a revered businessman who started one of the world's first and most successful conglomerates, Textron, Inc. However, in The Bahamas, his legacy extends beyond the realm of business into major philanthropic impact in the area of education. A key part of the Lyford Cay community during its formative years, Royal Little is also a central figure in the history of Lyford Cay Foundations when, in 1984 and in tandem with his close friend Harry Moore, he proposed forming an Undergraduate Scholarship Endowment Fund to address the need for opportunities in further education. To date, The Royal Little Family Foundation's trustees—which include Royal Little's son Arthur Little and his wife Jann Leeming—have made generous contributions to the tune of millions towards sustaining the undergraduate scholarship programme, which supports the educational dreams of Bahamian students in line with Royal Little's wishes. With a focus on education, conservation, performing arts, and homelessness, The Royal Little Family Foundation contributes to organizations that address the globe's most pressing issues of inequality, and as a major donor to Lyford Cay Foundations, their generosity has made a lasting impact on hundreds of lives.



ETOILE PINDER

Lyford Cay Foundations Undergraduate Scholarship (1994)
Bachelor of Arts in Biochemistry
Dartmouth College

"At Dartmouth, I worked with professors who were at the top of their field in the world, doing truly critical groundbreaking research and making policy recommendations that change lives, and this was all made possible because Lyford Cay Foundations opened me up to funding opportunities to attend an Ivy League school. The work that I am doing now, in social development and emergency response in The Bahamas and globally, all essentially extends from that support."

CURRENT ACTIVITY:

Development Consultant; UNICEF & UNDP Coordinator Bahamas

THE T.K. FOUNDATION

A global institution that supports non-profit youth development and maritime programmes, The T.K. Foundation honors the memory and philanthropic calling of its namesake, J. Torben Karlshoej. Though hailing from Denmark, the founder of the Teekay Shipping Company (now Teekay Corporation) took up residence in The Bahamas where he developed a love for the country and its people. Since its inception in 2002, the T.K. Foundation has been supporting philanthropic projects with an emphasis on education, evident in their named scholarships offered by Lyford Cay Foundations for Technical and Vocational courses of study and their major contributions of youth development projects such as the FOCUS programme.

A global institution, the T.K. Foundation supports projects worldwide, but because the Danish founder was a Bahamian resident whose entrepreneurship contributed to the local economy, The Bahamas held a special place in his heart.



JASMINE BAIN

T.K. Foundation Technical & Vocational Award (2018)
Bachelor of Science in Baking & Pastry Arts and Food
Service Management
Johnson & Wales University

“Everything in life is about timing— I was accepted into Johnson & Wales University over 25 years ago, but I could not afford to go. Receiving support from Lyford Cay Foundations when I was accepted again was my turning point. I am so grateful because now I am the first one in my family to attend university abroad. An investment in me is an investment in The Bahamas.”

CURRENT ACTIVITY:

Completing Further Training in Cake Decoration,
Georgia, USA



SCHOLARSHIPS

HAROLD & ESTELLE SIEBENS

Every year, a handful of talented Bahamian students receive undergraduate and graduate scholarships in the name of Harold and Estelle Siebens, whose generosity has made it possible for Bahamians to pursue their dreams in innovative, sustainable, and industrial careers. Hailing from North America, the Siebens made The Bahamas their home in 1960 when they moved into the Lyford Cay community. A successful entrepreneur who built the empire of American Sporting Good Company, Mr. Siebens then became a leader in the petroleum industry through the innovative approach of purchasing mineral rights. Deeply committed to leaving the world a better place than they found it, the Siebens donated to several educational and medical institutions and non-profits in North America and in The Bahamas, including Lyford Cay Foundations. Their philanthropic spirit continues to this day through the Harold W. Siebens Charitable Foundation, and the named scholarships that assist students in succeeding in their dream careers in innovative, sustainable, and industrial careers to impact The Bahamas.

SAMUEL SAMÓN THOMPSON

Estelle Siebens
Excellence Scholarship (2016)
Bachelor of Science in Energy Engineering
Pennsylvania State University

“Receiving a scholarship from Lyford Cay Foundations allowed me to participate in enriching educational, cultural, and social experiences that moulded my life in unique and meaningful ways. The Estelle Siebens Excellence Scholarship is important because it provides a means for people to empower themselves and others to affect sustainable change the country,”

CURRENT ACTIVITY:

Assistant Regulatory Officer, Utilities
Regulation and Competition Authority
Bahamas

LELAND & LARITA BOREN

An initial visit to The Bahamas by accomplished businessman Leland Boren many decades ago wouldn't yield the business investment he sought, but it did lead to a business partner in Lyford Cay Foundations Director Royal Little and an enduring institutional partnership. Chairman, President, and Chief Executive Officer of the Avis Industrial Corporation, Mr. Boren and his wife LaRita—a major shareholder of the company and executive officer herself—were already passionate about education as major donors to Taylor University. Drafted into the Lyford Cay Scholarship Committee, the Borens—with significant support from Royal Little—raised \$200,000 to increase the total number of granted scholarships. They also singlehandedly diversified the student population at Taylor by guiding more than 150 Bahamian students to its campus over several decades. This relationship grew so strong that in 2008, the Presidents of Taylor University and the then-College of The Bahamas signed a memorandum of understanding to strengthen partnership opportunities between their institutions with the goal of expanding the horizons of Bahamian scholars.



KRISTA WALKES

Lyford Cay Foundations Undergraduate Scholarship (1997)
Bachelor of Arts in English
Taylor University

"Cultural exchange and cultural exposure made this symbiotic Taylor University and Bahamas connection extremely important for the individuals who were privileged to experience it. Thanks to my scholarship from Lyford Cay Foundations, I took full advantage of the varied liberal arts courses offered at Taylor University, which all contributed positively to my personal and academic evolution."

CURRENT ACTIVITY:

Assistant Professor in English, University of The Bahamas



SCHOLARSHIPS

THE WILLIAM BIRCHALL FOUNDATION

Catharina Birchall has seen Lyford Cay Foundations come a long way in the thirty years since Harry Moore invited her to work with him to fundraise for Bahamian students wishing to pursue higher education abroad. Having recently relocated to The Bahamas with her husband Bill Birchall, she found community and purpose with like-minded colleagues passionate about advancing youth in a country she loved, sitting first on the board of Lyford Cay Foundation Inc. and then later on the board of The Canadian Lyford Cay Foundation. Visiting academic institutions abroad, she was integral in connecting Bahamians with universities who sought outstanding international students and negotiating funding support from them, such as matching scholarships. Fifteen years ago, after many years of private giving, the Birchalls—along with their children Lillian, Charles, and Alexander—formalized their philanthropy by establishing The William Birchall Foundation. Supporting international programs that assist at-risk teens, refugees, and hunger, it also places great emphasis on



expanding educational opportunities through donations to Ryerson University and Lyford Cay Foundations in scholarships and also to support our FOCUS programme. Through an endowed fund, the Birchall Family Scholarship supports Bahamian students pursuing tertiary education in Canada in perpetuity.

ROLLANIQUE COOPER

Birchall Family Scholarship (2019)
Bachelor of Arts in English Studies
Dalhousie University

"I am so grateful to the Birchall family for deciding to make an investment to transform lives like mine. This scholarship has gifted me with the opportunity to pursue my dream career in journalism. It is imperative that Bahamians be well informed and sufficiently educated on the events that affect their lives because it encourages discourse, which lead to ideas and subsequent solutions."





HARRY C. MOORE Sr.

A born salesman who made his mark as an industrialist, Harry. C. Moore funnelled his business successes into various philanthropic endeavours in the city of Beloit, Wisconsin where he established the Moore Family Scholarship programme to bring students from around the world to study at Beloit College. In The Bahamas, where he relocated after retirement and took up full-time residence, he was a part of establishing and growing a scholarship programme with Lyford Cay Foundations. Serving in various capacities on both the Lyford Cay Foundation and The Canadian Lyford Cay Foundation—including as Director, Chairman, and Honorary Chairman—Mr. Moore helped to enable thousands of young Bahamians to attain higher education. An avid supporter of the arts, each year one Bahamian is awarded an international scholarship in his memory—The Harry C. Moore Memorial Scholarship in the Arts. Here in Nassau, the Harry C. Moore Library and Information Centre on University of The Bahamas' campus provides a wealth of innovative tools and resources to advance the education of UB students. But if each legacy shaped by Mr. Moore during his time with Lyford Cay Foundations bore his name, we would see it everywhere we turned. From facilitating a

special endowment fund that supports financial aid for students at then College of The Bahamas, to tirelessly campaigning for donations to increase and diversify the international scholarships offered by Lyford Cay Foundations, Mr. Moore's passion for education and love for the people of The Bahamas was contagious, and he used his leadership skills to recruit many to join his mission to increase education opportunities for Bahamians. To that end, Mr. Moore's greatest legacies remain intangible—his enthusiasm, humor, wit, and kindness make him a beloved figure in Lyford Cay Foundations history, recalled fondly by all those who had the privilege to know him.



JEFFREY MERIS

Harry C. Moore Memorial Scholarship in the Arts
(2012 & 2017)

Bachelor of Fine Arts in Sculpture,
Temple University

Master of Fine Arts in Visual Arts,
Columbia University

"There is something so euphoric about being awarded the Harry C. Moore Memorial Scholarship in the Arts—it's not just about the money, it's about what it means in terms of the opportunity it gives you. Suddenly, the rest of the world became accessible to me. We as artists have stories we want to share and show the world, and Lyford Cay Foundations makes it possible for those stories to be told."



THANK YOU *for*

5



YEARS OF GIVING BACK

OUR SUCCESSES OVER FIFTY YEARS THANKS TO YOUR GENEROSITY

PROGRAMMES

3000

Donors

\$80m

Donated

\$50m

Disbursed

ASSETS UNDER
MANAGEMENT

\$28.8m

LCF - (USD)

\$16.8m

CLCF - (CAD)

**COMBINED FIGURES
FOR LYFORD CAY
FOUNDATION INC, AND
THE CANADIAN LYFORD
CAY FOUNDATION*

SCHOLARSHIPS

3,000 COLLEGE GRADUATES

FOCUS

270 COLLEGE ACCESS STUDENTS

Students will be first in family
to go to college

CUTILLAS SCHOLARS

**SUPPORTING ACCESS AND SUCCESS
IN POST-SECONDARY EDUCATION
FOR 11 STUDENTS**

Students will be first in family
to go to college

COMMUNITY GRANTS

250 BAHAMIAN NON-PROFITS



CELEBRATING THE SPIRIT OF GIVING

During the season for giving thanks, Lyford Cay Foundations found a lot to reflect on after fifty years of inspired philanthropy.

To celebrate the remarkable impact that Lyford Cay Foundations has made on The Bahamas, the Most Reverend Patrick Christopher Pinder, Archbishop of Nassau, led a Service of Thanksgiving at St Francis Xavier Cathedral on November 14, 2019 to an audience of donors, beneficiaries, and community leaders whose lives had been changed through the philanthropy of our donors.

“As we gather to celebrate the 50th Anniversary of Lyford Cay Foundations, we hold in our stead and in gratitude the great good they continue to do in our country, and we celebrate their vision and intentions which contribute to the common good of society, forming good citizens,” said Reverend Pinder.

“As the givers give, the beneficiaries receive and themselves give also, instilled with the spirit of giving, to uplift others and build community.”

This expansive spirit of giving was echoed through inspiring readings by two-time Lyford Cay Foundations scholarship recipient Teruco Tynes and recent FOCUS graduate Berdesha McSweeney. These beneficiaries represent just two individuals out of more than three thousand Bahamians whose lives have been changed through opportunities for education provided by Lyford Cay Foundations over the past five decades.

In remarks during the service, Chairman of Lyford Cay Foundations Basil Goulandris celebrated the past and present achievements of these beneficiaries, who have in turn made a significant impact on The Bahamas.

“How blessed and fortunate we are to support the bright leaders of our nation as they work to improve our country,” said Mr. Goulandris. “We know our donors feel great pride in what we have achieved. We know we can do so much more in the next fifty years.”

Tim Unwin, President of The Canadian Lyford Cay Foundation, highlighted the initiative by Lyford Cay Foundations to donate \$2.5 million in community grants to educational efforts on Grand Bahama and the Abaco islands, joining the 250 organizations that Lyford Cay Foundations has already supported through their Community Grants programme.

He also thanked the Lyford Cay Scholars who showed “compassionate resilience” for their fellow Bahamians through individual hurricane relief initiatives, paying forward that philanthropic spirit of giving in a time of great need.

“We are an organization with a shared mission—to improve the lives of Bahamians through philanthropy,” said Mr. Unwin. “It’s a privilege and honor for us to do this.”



"I love Lyford Cay Foundations because it's a very supportive organization. It has helped me from grade four through the FOCUS programme until graduation, especially helping me to identify my career in nursing, which I now study at university."

Berdesha McSweeney

FOCUS Class of 2019

"What Lyford Cay Foundations has done is provide an example of how focused intent can be realized—they identified how they can best help The Bahamas, and giving people an opportunity to further their education means Lyford Cay Foundations has made a phenomenal impact in the country over the past fifty years. The messages of everyone who spoke today made clear the spirit of giving, especially in examples of beneficiaries going on to help others. This kind of outward demonstration of thanks to God for the ability to serve is very appropriate at the fifty year landmark in the work that Lyford Cay Foundations has done."

Marcellus Taylor

Acting Director of Education for The Bahamas,

"Lyford Cay Foundations' ability to gather us today is important, but it was also important to remind us of the work they are doing. I was always raised to believe that we are not an island unto to ourselves, and Lyford Cay Foundations allowed me through a scholarship to go into the world to see what else is out there, to be educated, to be exposed, and then to come back and provide the country with that information and experience. So today's service is a wonderful reminder of their history, present efforts, and future promise."

Reverend Teruco Tynes

Undergraduate Scholarship recipient (1996) & Graduate Scholarship Recipient (2016)





CELEBRATING THE PAST, POSITIONING FOR THE FUTURE

Notice something different? Fiftieth birthday celebrations often come with “over-the-hill” gags, but at half-a-century old, Lyford Cay Foundations is looking particularly timeless thanks to an all-encompassing re-brand by R3VE.

This digital product and service design company worked closely with Lyford Cay Foundations for a year to unveil their new look, just in time to celebrate their 50-year impact on education in The Bahamas. With a visual re-brand, new website, and marketing strategy, this move goes beyond makeover, positioning Lyford Cay Foundations to think about the next half-century in a progressively digital world.

“Lyford Cay Foundations to us is a forward-thinking brand that is making a smart move,” explains Edouard Ratiarson, Head of Design and Strategy at R3VE. “The pervasiveness of digital as the main touch point for most people these days, especially the younger generation, makes it such that you have to be present in an engaging manner on those platforms.”

A Toronto-based company with an international portfolio, R3VE was co-founded by Ratiarson and Toni Allen, the company’s CEO and Head of User Experience. Canada might seem like a distant connection, but Allen grew up in The Bahamas and witnessed how Lyford Cay Foundations supported the educational aspirations of friends and family. Collaborating on this re-brand strategy allowed her to experience the breadth of this impact firsthand.

“We have a lot of clients that we work with, but the Lyford Cay Foundations team is very passionate about what they do,” says Allen. “The amount of excitement they project when they talk about what they do is quite unique. In almost every meeting we had, the team would bring up stories of their students—and they know all of the students by name—and their successes.”

As instructors at the George Brown College School of Design and mentors with The Hatchery, a University of Toronto entrepreneurship programme, both Allen and Ratiarson themselves understand the invaluable impact of education and provided components of their high-end services to Lyford Cay Foundations as an in-kind donation.

Invested in seeing Lyford Cay Foundations continue to make a difference, R3VE worked with the administrative team and board on three separate projects: brand standards, a website, and a marketing strategy to strengthen ties and make new connections. Rather than present an entirely new visual identity, R3VE focused on revitalizing the existing brand with its strong foundation of core values, creating a strategy to build engagement and awareness through multiple digital and print platforms.

Central to this task was creating a special logo to commemorate 50 years of inspired philanthropy by Lyford Cay Foundations. As both milestone and promise, the final design celebrates half a century of impact and affirms its continued commitment to increase educational attainment across The Bahamas for the next half century.

“What was important to us was to build on this 50-year-old legacy of trustworthiness and solid success,” says Ratiarson. “So the idea was to keep that spirit while modernizing the brand equity to ultimately position Lyford Cay Foundations in the future.”

“I think we did that successfully—where we landed is very clean and current.”





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CAY
FOUNDATIONS**
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THANK YOU

“I love Lyford Cay Foundations because of the contributions they have made to building up and sustaining community. They are something we can be proud of and celebrate in The Bahamas.”

Nathan Lightbourne

Harry C. Moore Scholarship for the Arts (2008)

“I love Lyford Cay Foundations because they provide so many opportunities for Bahamians to give back. They create an environment that inspires Bahamians to change the Bahamas for the better.”

Khai Adderley

Thomson Award for Leadership and Innovation (2019)

“I would like to say a special thank you to the Lyford Cay Foundations and their donors. Each of them no matter how much they contributed or donated, made a difference in somebody else’s life. Life is not about how much you make or how many buildings you build, but is about how many other lives you are able to change in a positive way. And the Lyford Cay Foundation has changed a lot of lives.”

**Dr. Rodney D. Smith,
President & CEO**

University of The Bahamas



HONORING EXEMPLARY SERVICE AT THE PRESIDENT'S RECEPTION

On the evening of 10 April 2019, board directors, donors and friends of Lyford Cay Foundations gathered at Jeff and Gillian Everett's Lyford Cay home as they graciously hosted the President's Reception. Part of Lyford Cay Foundations' 50th Anniversary Celebrations, the occasion provided the opportunity for a surprise honoring of our Chairman, Basil Goulandris, in recognition of his 20 years of exemplary service as a board director.





A REASON TO CELEBRATE: FIVE DECADES OF PHILANTHROPY IN THE BAHAMAS

On the evening of 15 April 2019, benefactors, beneficiaries, and public stakeholders gathered for a reception hosted by Board Directors Lynn Holowesko and Alessandra Holowesko as part of Lyford Cay Foundations' 50th Anniversary Celebrations. This was one among a series of private events, including smaller parties and lunches in The Bahamas and internationally, which celebrated the impact of Lyford Cay Foundations' philanthropy in The Bahamas over the past five decades.





FINANCIALS

LYFORD CAY FOUNDATION CONSOLIDATED STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2019 with comparative totals for 2018
includes Lyford Cay Foundation, Inc. and Shirley Oakes Butler Charitable Trusts

	2019	2018
ASSETS		
Cash and cash equivalents	3,617,108	1,579,477
Investments, at fair value	25,299,667	22,074,458
Other receivables	29,580	25,914
Prepaid expenses	660	660
TOTAL ASSETS	\$28,947,015	\$23,680,509
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Grants and scholarships payable	12,500	55,443
Accounts payable and accrued expenses	93,615	101,809
NET ASSETS, at end of year	28,840,900	23,523,257
TOTAL LIABILITIES AND NET ASSETS	\$28,947,015	\$23,680,509

CONSOLIDATED STATEMENT OF ACTIVITIES

for the year ended December 31, 2019 with comparative totals for 2018
includes Lyford Cay Foundation, Inc., and Shirley Oakes Butler Charitable Trusts

	2019	2018
SUPPORT AND REVENUE		
Contributions	3,711,415	1,947,787
Investment and other income	4,526,379	(2,159,331)
Total Support and Revenue	8,237,794	(211,544)
EXPENSES		
Grants to support programmes	544,001	198,500
Academic scholarship awards	362,000	577,864
Technical training and vocational scholarship awards	263,000	292,625
University of The Bahamas scholarship grant	210,000	231,750
FOCUS education initiative	587,873	553,424
Other programme expenses	304,092	348,390
Total Programmes	2,270,966	2,202,553
Management and General	362,627	353,855
Fundraising	286,558	115,722
Total Expenses	2,920,151	2,672,130
Change in Net Assets	5,317,643	(2,883,674)
Net Assets, Beginning of Year	23,523,257	26,406,931
Net Assets, at End of Year	\$28,840,900	\$23,523,257

THE CANADIAN LYFORD CAY FOUNDATION STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2019 with comparative totals for 2018
(Expressed in Canadian dollars)

ASSETS

	2019	2018
Cash and cash equivalents	4,285,454	6,009,643
Investments, at fair value	14,779,475	10,112,08
Accounts receivable	10,879	14,644
Investment income receivable	16,158	15,212
Prepaid expense	-	-

TOTAL ASSETS

\$19,091,966 **\$16,151,583**

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable and accrued expenses	257,171	128,887
Deferred revenue	1,995,783	934,066

TOTAL LIABILITIES

\$2,252,954 **\$1,062,953**

FUND BALANCES

General	1,296,524	1,231,872
Scholarship	1,999,183	2,013,008
Endowment	13,543,305	11,843,750

NET ASSETS at the end of the year

16,839,012 15,088,630

TOTAL LIABILITIES AND FUND BALANCES

\$19,091,966 **\$16,151,583**

STATEMENT OF ACTIVITIES

for the year ended December 31, 2019 with comparative totals for 2018 (Expressed in Canadian dollars)

SUPPORT AND REVENUE

	2019	2018
General contributions	566,165	364,313
Scholarship contributions	25,000	58,000
Endowment contributions	150,000	5,370,000
Investment and other income	1,976,171	294,591

Total Support and Revenue

2,717,336 **6,086,904**

EXPENSES

Academic scholarship awards	284,500	277,488
Technical training and vocational scholarship awards	15,000	15,000
University of The Bahamas scholarship grant	33,108	33,580
FOCUS Education Initiative	143,252	156,578
Adelaide Primary School Initiative	85,080	87,979
Hurricane Relief projects	175,300	-
Other programme expenses	23,568	22,682

Total Programme expenses

759,808 **593,307**

Management and General

207,146 186,611

Total Expenses

966,954 **779,918**

Change in Net Assets

1,750,382 5,306,986

Net Assets, Beginning of Year

15,088,630 9,781,644

Net Assets, End of Year

\$16,839,012 **\$15,088,630**

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F. 416.967.4372

Mail/Courier

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OUR VISION

Every Bahamian is empowered to reach his or her full potential.

OUR MISSION

Investing in learning opportunities for Bahamian children, families, young adults and communities who will benefit from them the most.